

MINISTRY OF FINANCE

DEMAND NO. 35

Department of Financial Services

A. The Budget allocations, net of recoveries and receipts, are given below:

Major Head	<i>(In crores of Rupees)</i>												
	Actual 2013-2014			Budget 2014-2015			Revised 2014-2015			Budget 2015-2016			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	784.18	9308.92	10093.10	650.00	7536.09	8186.09	350.00	11145.22	11495.22	250.00	15061.80	15311.80	
Capital	16882.78	0.22	16883.00	13450.00	0.01	13450.01	9300.00	818.29	10118.29	9555.00	...	9555.00	
Total	17666.96	9309.14	26976.10	14100.00	7536.10	21636.10	9650.00	11963.51	21613.51	9805.00	15061.80	24866.80	
1. Secretariat-General Services	2052	...	18.45	18.45	...	27.59	27.59	...	29.60	29.60	...	33.99	33.99
Other Fiscal Services													
2. Other Expenditure (Special Court & Office of Custodian)	2047	...	7.19	7.19	...	9.71	9.71	...	10.11	10.11	...	11.22	11.22
Other Administrative Services													
3. Appellate Authority for Industrial and Financial Reconstruction (AAIFR)	2070	...	2.28	2.28	...	2.85	2.85	...	3.34	3.34	...	4.43	4.43
4. Board for Industrial and Financial Reconstruction (BIFR)	2070	...	11.26	11.26	...	14.78	14.78	...	14.71	14.71	...	13.95	13.95
5. Debt Recovery Tribunals (DRTs)	2070	...	52.25	52.25	...	77.00	77.00	...	75.55	75.55	...	102.28	102.28
6. Pension Fund Regulatory and Development Authority (PFRDA)	2070	...	18.25	18.25	...	25.50	25.50	...	32.50	32.50	...	49.00	49.00
7. Deduct Recoveries of overpayments	2070	...	-0.01	-0.01	...	...	...	...	...	...	...	...	...
Total-Other Administrative Services		...	84.03	84.03	...	120.13	120.13	...	126.10	126.10	...	169.66	169.66
General Education													
8. Interest Subsidy on education loans to bright and needy students	2202	...	2600.00	2600.00	...	...	...	...	...	...	...	...	...
Other General Economic Services													
9. Other Expenditure (Office of Court of Liquidator, Kolkata)	3475	...	0.38	0.38	...	1.13	1.13	...	0.42	0.42	...	0.70	0.70
Industrial Financial Institutions													
10. Payment of Subsidy to Nodal Agency, i.e. National Housing Bank towards interest subvention on Housing Loan	2885	...	80.00	80.00	...	50.00	50.00	...	50.00	50.00	...	0.01	0.01
11. <i>Redemption of Securities issued to SASF</i>													
11.01 Gross Expenditure	2885	...	250.00	250.00	...	...	...	...	250.00	250.00	...	...	...
11.02 Less: Realisation of Stressed Assets of IDBI	6885	...	-250.00	-250.00	...	...	...	...	-250.00	-250.00	...	...	...
<i>Net</i>		...	...	...	...	...	...	...	...	...	...	...	...
12. <i>Investment in Industrial Financial Institutions</i>													
12.01 Export-Import Bank of India (Exim Bank)	4885	700.00	...	700.00	1300.00	...	1300.00	1300.00	...	1300.00	1300.00	...	1300.00

		<i>(In crores of Rupees)</i>												
		Actual 2013-2014			Budget 2014-2015			Revised 2014-2015			Budget 2015-2016			
Major Head		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
12.02	Equity Capital to India Infrastructure Finance Company Limited (IIFCL)	4885	400.00	...	400.00	600.00	...	600.00	600.00	...	600.00	...	...
12.03	Industrial Finance Corporation of India (IFCI)	4885	...	...	...	...	...	60.00	...	60.00	...	...	...
<i>Total- Investment in Industrial Financial Institutions</i>			<i>1100.00</i>	<i>...</i>	<i>1100.00</i>	<i>1900.00</i>	<i>...</i>	<i>1900.00</i>	<i>1960.00</i>	<i>...</i>	<i>1960.00</i>	<i>1300.00</i>	<i>...</i>	<i>1300.00</i>
13.	Grants to ICICI Bank for External Aided Component	2885	...	...	...	46.02	46.02	...	46.02	46.02	...	...	...
Total-Industrial Financial Institutions			1100.00	80.00	1180.00	1900.00	96.02	1996.02	1960.00	96.02	2056.02	1300.00	0.01	1300.01
Agricultural Financial Institutions														
14.	Grants in Aid to National Bank for Agriculture and Rural Development (NABARD) for creation of Women's Self Help Groups (SHGs) Development Fund	2416	84.18	...	84.18	50.00	...	50.00	50.00	...	50.00	...	...
15.	NABARD Producers' Organisation Development Fund	2416	...	...	...	200.00	200.00	...	200.00	200.00	...	...	...
<i>16. Capital Support to Agricultural Financial Institutions</i>														
16.01	Subscription to Share Capital of National Bank for Agriculture and Rural Development (NABARD)	4416	700.00	...	700.00	300.00	...	300.00	300.00	...	300.00	300.00	...	300.00
16.02	Government's Contribution towards Recapitalisation of Regional Rural Banks (RRBs)	4416	82.78	...	82.78	50.00	...	50.00	50.00	...	50.00	15.00	...	15.00
<i>Total- Capital Support to Agricultural Financial Institutions</i>			<i>782.78</i>	<i>...</i>	<i>782.78</i>	<i>350.00</i>	<i>...</i>	<i>350.00</i>	<i>350.00</i>	<i>...</i>	<i>350.00</i>	<i>315.00</i>	<i>...</i>	<i>315.00</i>
17.	Interest Subvention for providing Short Term Credit to Farmers	2416	...	6000.00	6000.00	...	6000.00	6000.00	...	9476.71	9476.71	...	13000.00	13000.00
18.	Revival of Long Term Cooperative Credit Structure	2416	...	...	...	0.01	0.01	...	0.01	0.01	...	0.01	0.01
19.	Loans to NABARD for revival of unlicensed District Central Corporative Banks (DCCBs)	6416	...	...	...	...	...	...	673.29	673.29	...	...	...
20.	Deduct recovery of unspent balance in respect of Agricultural Financial Institutions	2416	...	...	...	...	...	...	...	...	...	...	...
21.	Deduct Recoveries of overpayments	2416	...	-64.95	-64.95	...	...	...	...	...	...	...	...
Total-Agricultural Financial Institutions			866.96	5935.05	6802.01	400.00	6200.01	6600.01	400.00	10350.01	10750.01	315.00	13000.01	13315.01
General Financial and Trading Institutions														
22.	Transfer to Securities Redemption Fund for redeeming Securities issued against subscription in the Rights Issue of equity shares of State Bank of India	3465	...	625.00	625.00	...	625.00	625.00	...	625.00	625.00	...	625.00	625.00
23.	Financial Support to SIDBI for setting up of Credit Guarantee Fund for Factoring	3465	50.00	...	50.00	250.00	...	250.00	250.00	...	250.00

(In crores of Rupees)

	Major Head	Actual 2013-2014			Budget 2014-2015			Revised 2014-2015			Budget 2015-2016		
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
24. Assistance to National Credit Guarantee Trustee Company (NCGTC) to set up Credit Guarantee Fund for Skill Development	3465	500.00	...	500.00	500.00	...	500.00	...	...	...	...	...	...
25. <i>Investment in Public Sector Banks and Insurance Companies</i>													
25.01 Transfer to National Investment Fund	5465	...	...	...	11200.00	...	11200.00	1253.30	...	1253.30	1000.00	...	1000.00
25.02 Recapitalisation of Public Sector Banks	5465	14000.00	...	14000.00	11200.00	...	11200.00	6990.00	...	6990.00	7940.00	...	7940.00
25.03 Less : Amount met from National Investment Fund	5465	...	...	...	-11200.00	...	-11200.00	-1253.30	...	-1253.30	-1000.00	...	-1000.00
	<i>Net</i>	<i>14000.00</i>	<i>...</i>	<i>14000.00</i>	<i>11200.00</i>	<i>...</i>	<i>11200.00</i>	<i>6990.00</i>	<i>...</i>	<i>6990.00</i>	<i>7940.00</i>	<i>...</i>	<i>7940.00</i>
26. Equity Capital to Bharatiya Mahila Bank Limited	5465	1000.00	...	1000.00	...	...	...	...	...	...	...	...	...
27. World Bank Assistance to Small Industries Development Bank of India (SIDBI) to improve access to Microfinance in India under World Bank assisted Microfinance Project	6885	...	0.22	0.22	...	0.01	0.01	...	60.00	60.00	...	...	...
28. World Bank Assistance to National Housing Bank (NHB) to improve areas to low income housing finance in India	6885	...	...	...	...	...	...	...	85.00	85.00	...	...	...
29. Financial Support to Small Industries Development Bank of India (SIDBI) for creating an India Microfinance Equity Fund	3465	200.00	...	200.00	50.00	...	50.00	50.00	...	50.00	...	...	...
Total-General Financial and Trading Institutions		15700.00	625.22	16325.22	11800.00	625.01	12425.01	7290.00	770.00	8060.00	8190.00	625.00	8815.00
Social Security and Welfare													
30. <i>Debt Waiver and Debt Relief Scheme for Farmers</i>													
30.01 Transfer to Farmers Debt Relief Fund	2235	...	...	...	...	0.01	0.01	...	0.01	0.01	...	0.01	0.01
30.02 Payment to lending institutions against Debt Waiver and Debt Relief to Farmers													
30.02.01 Gross Expenditure	2235	...	...	...	...	...	...	...	...	...	...	...	...
30.02.02 Less: Amount met from Farmers Debt Relief Fund	2235	...	...	...	...	...	...	...	...	...	...	...	...
	<i>Net</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>
30.03 Payment of interest to lending institutions	2235	...	...	...	...	...	...	...	...	...	...	...	...
<i>Total- Debt Waiver and Debt Relief Scheme for Farmers</i>		<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>0.01</i>	<i>0.01</i>	<i>...</i>	<i>0.01</i>	<i>0.01</i>	<i>...</i>	<i>0.01</i>	<i>0.01</i>
31. Interest Subsidy to LIC for Pension Plan for Senior Citizens	2235	...	115.81	115.81	...	111.49	111.49	...	111.24	111.24	...	101.79	101.79
32. <i>Swavalamban Scheme to encourage people from unorganised sector to join National Pension System (NPS)</i>													

		<i>(In crores of Rupees)</i>												
		Actual 2013-2014			Budget 2014-2015			Revised 2014-2015			Budget 2015-2016			
Major Head		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
32.01	Government's Co-contribution to subscribers of the National Pension System (NPS) under Swavalamban Scheme	2235	...	135.00	135.00	...	175.00	175.00	...	175.00	175.00	...	500.00	500.00
32.02	Funding support for promotional and developmental activities for enrolment and contribution under Swavalamban Scheme	2235	...	17.90	17.90	...	20.00	20.00	...	20.00	20.00	...	81.90	81.90
<i>Total- Swavalamban Scheme to encourage people from unorganised sector to join National Pension System (NPS)</i>		...	152.90	152.90	...	195.00	195.00	...	195.00	195.00	...	581.90	581.90	
33.	Government Contribution to LIC towards Pradhan Mantri Jan Dhan Yojana (PMJDY) to RuPay Debit Card Holders	2235	...	...	...	...	...	...	100.00	100.00	...	100.00	100.00	
34.	Government's contribution to Aam Aadmi Bima Yojna	2235	...	4.50	4.50	...	150.00	150.00	...	175.00	175.00	...	437.51	437.51
35.	Deduct Recoveries of unspent balance	2235	...	...	...	...	...	...	...	...	...	...	...	...
36.	Deduct Recoveries of overpayments	2235	...	-314.39	-314.39	...	...	...	...	...	...	...	...	...
Total-Social Security and Welfare		...	-41.18	-41.18	...	456.50	456.50	...	581.25	581.25	...	1221.21	1221.21	
Grand Total		17666.96	9309.14	26976.10	14100.00	7536.10	21636.10	9650.00	11963.51	21613.51	9805.00	15061.80	24866.80	
		Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
B. Investment in Public Enterprises														
1.	Export-Import Bank of India	12885	700.00	...	700.00	1300.00	...	1300.00	1300.00	...	1300.00	1300.00	...	1300.00
2.	India Infrastructure Finance Company Limited	12885	400.00	...	400.00	600.00	...	600.00	660.00	...	660.00	...	...	...
3.	National Bank for Agriculture and Rural Development	12435	700.00	...	700.00	300.00	...	300.00	300.00	...	300.00	300.00	...	300.00
4.	Regional Rural Banks	12435	82.78	...	82.78	50.00	...	50.00	50.00	...	50.00	15.00	...	15.00
5.	Public Sector Banks	13475	15000.00	...	15000.00	11200.00	...	11200.00	6990.00	...	6990.00	7940.00	...	7940.00
Total		16882.78	...	16882.78	13450.00	...	13450.00	9300.00	...	9300.00	9555.00	...	9555.00	
C. Plan Outlay														
1.	Other General Economic Services	13475	15700.00	...	15700.00	11800.00	...	11800.00	7290.00	...	7290.00	8190.00	...	8190.00
2.	Other outlays on Industries and Minerals	12885	1100.00	...	1100.00	1900.00	...	1900.00	1960.00	...	1960.00	1300.00	...	1300.00
3.	Other Agricultural Programmes	12435	866.96	...	866.96	400.00	...	400.00	400.00	...	400.00	315.00	...	315.00
Total		17666.96	...	17666.96	14100.00	...	14100.00	9650.00	...	9650.00	9805.00	...	9805.00	

1. **Secretariat - General Services:** The provision is for the secretariat expenditure of the Department of Financial Services.

2. **Other Fiscal Services (Special Court & Office of the Custodian):** The provision is for the Office of the Custodian and Special Court set up under the Special Courts (Trial of offences relating to Transactions in Securities) Act, 1992 for investigating irregularities involving transaction in securities.

3-6. **Other Administrative Services:** The provision is for the Appellate Authority for Industrial and Financial Reconstruction, Board for Industrial and Financial Reconstruction, Debt Recovery Tribunals and for providing grants to Pension Fund Regulatory and Development Authority (PFRDA).

7. **Deduct Recoveries of Over Payments:**

9. **Other General Economic Services (Office of the Court Liquidator, Kolkata):** The provision is for Office of the Court Liquidator, Kolkata.

10. **Payment of subsidy to Nodal Agency i.e. National Housing Bank:** The provision is for providing 1% interest subvention on housing loans upto ₹ 15.00 lakh through nodal agency i.e. National Housing Bank. The interest subsidy is routed through the scheduled commercial Banks and the housing finance companies registered with the National Housing Bank.

12.01. **Export-Import Bank of India(EXIM Bank):** EXIM Bank provides financial assistance to exports and imports and functions as the principal financial institution for coordinating the working of institutions engaged in financing export and import of goods and services with a view to promoting country's international trade. The provision is for release of funds to EXIM Bank as equity support/subscription to increase the paid up capital of the Bank to the level of its authorized capital.

16.01. **Subscription to Share Capital of National Bank for Agriculture and Rural Development(NABARD)::** The provision is for augmenting the capital of NABARD.

16.02. **Government's contribution towards recapitalisation of Regional Rural Banks:** The provision is for recapitalisation of Regional Rural Banks(RRBs).

17. **Interest Subvention for providing Short Term Credit to farmers.:** The provision is for interest subvention to NABARD, Regional Rural Banks, Cooperative Banks, Public Sector Banks and scheduled Private Sector Banks for providing Short Term Credit to farmers at subsidized rate of interest.

18. **Revival of Long Term Cooperative Credit Structure (LTCCS):** The provision is for payment of grants to NABARD for providing incentives to States and Cooperative Institutions to adopt reform measures for strengthening Long Term Cooperative Credit Structure in the country.

20. **Deduct recovery of unspent balance in respect of Agricultural Financial Institutions:** Indicates recovery of unspent balance from Agricultural Financial Institutions.

21. **Deduct Recoveries of Over payments:**

22. **Transfer to Securities Redemption Fund for redeeming Securities issued against subscription in the Rights Issue of Equity Shares of State Bank of India:** The provision is for transfer to Securities Redemption Fund for redeeming Securities issued against subscription to the Rights issue of Equity shares of State Bank of India.

23. **Financial support to Small Industries Development Bank of India (SIDBI) to set up a Credit Guarantee Fund for Factoring:** The provision is for providing a corpus to Small Industries Development Bank of India (SIDBI) to set up a Credit Guarantee Fund for Factoring.

25. **Recapitalisation of Public Sector Banks:** The provision is for recapitalisation of Public Sector Banks to enable them to maintain their Tier - I CRAR at comfortable level.

30.01. **Debt Waiver and Debt Relief Scheme for Farmers:** The provision is for releasing funds to lending institutions against debt waiver and debt relief to farmers. This also includes provision for payment of interest to lending institutions.

31. **Interest Subsidy to LIC for Pension Plan for Senior citizens:** The provision is for payment of interest subsidy to Life Insurance Corporation of India (LIC) towards pension/annuity to the policy holders and payment of lumpsum equal to purchase price to the nominee of the policy holders.

32. **Swavalamban Scheme to encourage people from unorganized sector to join National Pension System (NPS):** This is for providing funding support under Swavalamban Scheme, announced by the Finance Minister in Budget Speech, 2010-11. The scheme is aimed at encouraging people from unorganized sector to voluntarily save for their retirement by enrolling themselves under the National Pension System (NPS).

33. **Government's contribution to LIC towards Pradhan Mantri Jan Dhan Yojana(PMJDY) to RuPay Debt Card Holders:** The provision is to provide an accident insurance cover to the RuPay Debit Card holder under Pradhan Mantri Jan Dhan Yojana so as to provide security to families from economically weaker sections who cannot afford direct purchase of such insurance.

34. **Government's contribution to Aam Aadmi Bima Yojana:** The provision is to provide Government's contribution to Social Security Fund and Scholarship Fund under Aam Aadmi Bima Yojana.

35. **Deduct Recoveries of unspent balance:** Indicates recoveries of unspent balance relating to Social Security and Welfare.

36. **Deduct Recoveries of Over payments::**