

हरियाणा सरकार

GOVERNMENT OF HARYANA

हरियाणा राजकोषीय उत्तरदायित्व

तथा

बजट प्रबन्धन अधिनियम, 2005 के अधीन

यथा अपेक्षित राजकोषीय नीति का विवरण तथा प्रकटीकरण

तथा

बजट अनुमान 2013-14 तथा

2014-15 के सम्बन्ध में प्राप्तियों तथा

खर्च के रुख का अर्धवार्षिक पुनर्विलोकन

**STATEMENTS OF FISCAL POLICY AND
DISCLOSURE**

AS REQUIRED UNDER

THE HARYANA FISCAL RESPONSIBILITY &

BUDGET MANAGEMENT ACT, 2005

AND

HALF YEARLY REVIEW OF TRENDS IN

RECEIPTS AND EXPENDITUE IN RELATION TO

BUDGET ESTIMATES 2013-2014 & 2014-2015

वित्त विभाग

Finance Department

FOR THE YEAR 2015-2016

Form F-1

MACRO-ECONOMIC FRAMEWORK STATEMENT

1. Overview of the Economy: During 2013-14, the GSDP of Haryana has recorded a growth of 7.0% at constant (2004-05) prices and 13.9% at current prices. During 2014-15 as per Advance Estimates, the GSDP is likely to grow at 7.8% at constant (2004-05) prices and 11.9% at current prices.

2. GSDP Growth: The Gross State Domestic Product (GSDP) of the State at constant prices (2004-05) registered an average growth of 8.8 percent during the 11th Five Year Plan period (2007-12) as compared to the average growth of 8.0 percent recorded by the national economy during the same period. The State economy grew at the rate of 5.5 percent and 7.0 percent in 2012-13 and 2013-14 respectively. The GSDP of Haryana for 2014-15 has been estimated at ₹ 2,15,146 crore, growing 7.8 percent over 2013-14 at constant prices and ₹ 4,35,310 crore growing by 11.9 percent at current prices. The Agriculture and Allied sector or the Primary sector is estimated to grow at 3.6%, the Manufacturing sector or the Secondary sector at 6.8% and the Services sector or the Tertiary sector at 15.7% within the overall growth of GSDP of 11.9% at current prices during the year 2014-15.

2.1. At constant prices (2004-05), the share of Primary sector in the overall economy has declined to 15.3% during 2013-14 as compared to 23.3% in 2004-05. During this period, the share of Secondary sector has also declined to 27.7% in 2013-14 as compared to 32.7% in 2004-05, while the Tertiary sector, which was at 44.0% in 2004-05 has gone up to 57.0% in 2013-14. In 2014-15, the contribution of Primary sector to GSDP has declined further and is estimated to be 14.2 percent and ₹ 30,504 crore; the contribution of Secondary sector is 26.9 percent and ₹ 57,936 crore. The Tertiary sector's contribution in 2014-15 is 58.9 percent and ₹ 1,26,706 crore. The primary sector has registered a marginal decrease of

0.1 percent, while the secondary and Tertiary sectors are estimated to grow at 4.6 percent and 11.4 percent respectively.

2.2. The Per Capita Income at constant (2004-05) prices is ₹ 67,260 in 2013-14 as against ₹ 37,972 in 2004-05. At current prices, the Per Capita Income has gone up to ₹ 1,33,427 in 2013-14. During 2014-15 as per Advance Estimates, the Per Capita Income is likely to increase at ₹ 71,493 at constant prices and ₹ 1,47,076 at current prices.

3. Overview of State Government Finances: As per recommendations of 12th Finance Commission, State Government has enacted the Fiscal Responsibility and Budget Management (FRBM) Act in July, 2005. On receipt of the guidelines from Ministry of Finance/Government of India from time to time further amendments were made in the FRBM Act. As per the 13th FC recommendations and Ministry of Finance, Government of India Guidelines, the State Government was to attain a zero Revenue Deficit target from 2011-12 onwards and maintain the same till 2014-15, the State was also to achieve a Fiscal Deficit at 3% of GSDP from 2010-11 onwards and maintain the same till 2014-15. As per these targets the outstanding debt as percentage of GSDP was required to be 22.4% in 2010-11, 22.6% in 2011-12, 22.7% in 2012-13, 22.8% in 2013-14 and 22.9% in 2014-15.

3.1. The State remained revenue surplus from 2005-06 to 2007-08, the State became revenue deficit from 2008-09 to 2013-14. The Revenue Deficit has been assessed at ₹ 9499.96 crore in RE 2014-15 and ₹ 9557.52 crore in BE 2015-16. The Revenue Deficit is expected to about 2.10 percent in RE, 2014-15 and about 1.83 percent of GSDP in Budget Estimates, 2015-16. The Fiscal Deficit which was 5.1% (₹ 2240.00 crore) of GSDP in the year 1998-99, this has come down below the FRBM target of 3% of GSDP from 2004-05 to 2007-08, the Fiscal Deficit as a percentage to GSDP increased at 3.59% in 2008-09 and at 4.5% in 2009-10. The Fiscal Deficit

of the State is projected in RE 2014-15 at 3.46% of GSDP and likely to be go down at 3.14% of GSDP in BE 2015-16.

3.2. The Total Revenue Receipts (TRR) have increased from ₹ 5,479 crore in 1998-99 to ₹ 52312.10 crore in BE 2015-16, showing an increase of 954.77% while the Total Revenue Expenditure has gone up from ₹ 7019 crore in 1998-99 to ₹ 61869.62 crore in BE 2015-16 registering an increase of 881.46%. This shows that the growth in revenue receipts is higher by 73.71% as compared to revenue expenditure. The funds received from Govt. of India on the recommendations of 13th Finance Commission are being transferred to local bodies regularly. In order to strengthen the financial position of both urban and rural local bodies, the State Govt. has released funds as per recommendations of State Finance Commission.

3.3. A Scheme for the Consolidated Sinking Fund was notified on 31st July, 2003 by the State Government. Under this Scheme a one percent contribution of the outstanding balance of market borrowing is being deposited in the Consolidated Sinking Fund of the State that is being maintained with the Reserve Bank of India as investment in Government securities. The objective of this Fund is that it shall be utilized as an Amortization Fund for redemption of market loans of the Government. The Government of Haryana has also created a Guarantee Redemption Fund as per the scheme of the Guarantee Redemption Fund notified on 31st July, 2003. Under this Scheme the actual receipts of the Guarantee Fee of the previous year are being invested in the Guarantee Redemption Fund in the current financial year through Reserve Bank of India. This Fund is to be utilized for meeting the payment obligations arising out of the guarantees issued by the Government in respect of bonds issued and other borrowings by the State Level Undertakings or other bodies and invoked by the 'beneficiaries'.

4. Prospects: As is evident from above details the fiscal targets could not be achieved for the Revenue Deficit over the target period. This aspect of

the fiscal health of the State economy is a cause of concern. Now a new set of targets will require to be set for the next five years under the FRBM Act after carefully studying the growth projections and our capability to service debt. We will of course keep in view the 14th Finance Commission recommendations regarding growth, revenues and fiscal management. The Fourteenth Finance Commission has projected an average annual growth rate of 15.73 percent at current prices for the State for the period 2015-16 to 2019-20. The Fiscal Deficit is recommended to be capped at 3.25 percent of GSDP during the period from 2015-16 to 2019-20, while the net borrowing limit of the State is also suggested to be capped at 3.25 percent of GSDP from 2015-16 onwards. The Revenue Deficit is estimated to be about 1.83 percent of GSDP in Budget Estimates, 2015-16. The Fiscal Deficit in BE 2015-16 is projected at 3.14% of GSDP which is in keeping with the prescribed limit of 3.25% of GSDP as recommended by the 14th Finance Commission. Similarly, the outstanding debt as a percentage of GSDP in BE 2015-16 is estimated at 18.91% of GSDP which is within the cap of 19.28% recommended by the 14th Finance Commission for the year 2015-16.

F-1 (Contd.)

Macro Economic Framework Statement

Economic Performance at a Glance

Table 1: Trends in Select Macroeconomic and Fiscal Indicators

Sr. No.	Particular	Absolute Value (₹ in Crore)		Percentage Changes over previous year	
		April-January		April-January	
		Previous Year 2013-14	Current Year 2014-15	Previous Year 2013-14	Current Year 2014-15
	Real Sector				
1	Total GSDP at factor cost *				
(a)	at current prices	388916.63	435310.05	13.9	11.9
(b)	at constant (2004-05) prices	199656.83	215145.73	7.0	7.8
2	Agriculture Production				
(a)	at current prices	74006.08	76643.37	15.1	3.6
(b)	at constant (2004-05) prices	28848.31	28706.76	3.1	(-) 0.5
3	Industrial Production				
(a)	at current prices	60446.95	64563.10	5.6	6.8
(b)	at constant (2004-05) prices	35032.20	36312.48	2.2	3.7
4	Tertiary Sector Production				
(a)	at current prices	207277.30	239786.93	15.9	15.7
(b)	at constant (2004-05) prices	113761.65	126705.91	9.4	11.4
	Government Finances **				
1	Revenue Receipts (2 +3)	29527.70	33026.67	7.73	11.85
2	Tax Revenue (2.1+2.2)	23771.74	25794.52	9.21	8.51
2.1	Own Tax Revenue	21229.11	22919.06	8.86	7.96
2.2	State's Share in Central Taxes	2542.63	2875.46	12.28	13.09

Sr. No.	Particular	Absolute Value (₹ in Crore)		Percentage Changes over previous year	
		April-January		April-January	
		Previous Year 2013-14	Current Year 2014-15	Previous Year 2013-14	Current Year 2014-15
3	Non-Tax Revenue (3.1 + 3.2)	5755.96	7232.15	2.01	25.65
3.1	State's Own Non Tax Revenue	3784.18	4084.82	-10.01	7.94
3.2	Central Transfers	1971.78	3147.33	37.20	59.62
4	Capital Receipts (5+6+7)	6461.97	4724.32	-9.39	-26.89
5	Recovery of loans	196.36	219.63	-8.53	11.85
6	Other Receipts	4.28	7.78	-6.96	81.78
7	Borrowings and other liabilities(Net)	6261.33	4496.91	-9.41	-28.18
8	Total Receipts (1+ 4)	35989.67	37750.99	4.20	4.89
9	Non-Plan Expenditure	23941.8	27484.62	3.11	14.80
10	Revenue Account <i>of which:</i>	23725.64	27825.96	11.76	17.28
11	(a) Interest payments	3683.54	4542.04	27.15	23.31
	(b) Subsidies	--	--	--	--
	(c) Wages and Salaries	--	--	--	--
	(d) Pension Payments	3446.01	3598.77	17.65	4.43
12	Capital Account	216.16	-341.34	-89.14	-257.91
13	Plan Expenditure	10945.03	12924.54	22.27	18.09
14	Revenue Account	7424.36	9478.04	23.61	27.66
15	Capital Account	3520.67	3446.5	19.56	-2.11
16	Total Expenditure (9+13)	34886.83	40409.16	8.44	15.83
17	Revenue Expenditure (10+14)	31150.00	37304.00	14.37	19.76
18	Capital Expenditure (12+15)	3736.83	3105.16	-24.28	-16.90
19	Revenue Deficit (17-1)	1622.30	4277.33	-1035.69	163.66

		Absolute Value (₹ in Crore)		Percentage Changes over previous year	
		April-January		April-January	
Sr. No.	Particular	Previous Year 2013-14	Current Year 2014-15	Previous Year 2013-14	Current Year 2014-15
20	Fiscal Deficit 16- (1+5+6)	5158.49	7155.08	13.56	38.70
21	Primary Surplus/Deficit (20-11a)	1474.95	2613.04	-10.36	77.16
22	Average amount of Ways and Means Advances from Reserve Bank of India	108.79	--	--	--
23	Average amount of Over Draft from RBI	--	--	--	--
24	Number of days of Over Draft	--	--	--	--
25	Number of occasions of Over Draft	--	--	--	--

Note:-

* GSDP estimates for 2014-15 are based on targets/anticipated achievements in case of agriculture sector and on previous years' trends in case of remaining sectors. These GSDP estimates relate to the period 1st April to 31st March and are Quick Estimates for 2013-14 and Advance Estimates for 2014-15.

** The figures have been taken on the basis of monthly accounts received from A.G., Haryana. Un-audited/provisional figures upto January, 2014 sent by the A.G. Haryana do not reflect the factual position of the fiscal analysis. The interest payments on GPF/Reserve Funds and that of departments like Irrigation, Transport, Food & Supplies etc. would be reflected in March, 2015.

Form F-2

MEDIUM TERM FISCAL POLICY STATEMENT

A. Fiscal Indicators - Rolling Targets

	Previous Year (Y-2) Actual (2013-14)	Current Year (Y-1) Budget Estimates (2014-15)	Current Year (Y-1) Revised Estimates (2014-15)	Ensuing Year (Y) Budget Estimates (2015-16)	Targets for next Two Years	
					Y + 1 (2016-17)	Y + 2 (2017-18)
1. Revenue Deficit as percentage of Total Revenue Receipts (TRR)	10.19	10.51	20.92	18.27	Revenue Surplus	Revenue Surplus
2. Fiscal Deficit as percentage of GSDP	2.14	2.54	3.46	3.14	3.00.	3.00
3. Total outstanding Debt liabilities as percentage of GSDP	18.33	18.24	18.11	18.91	18.15	18.00.
4. [Any additional target(s)]	--	--	--	--	--	--

B. Assumptions underlying the fiscal indicators

1. Revenue Receipts

(a) Tax Revenue

The tax revenue of the State which was budgeted at ₹ 30374.75 crore in BE 2014-15 is estimated to decrease to ₹ 29602.75 crore as per RE 2014-15. In BE 2015-16, the tax revenue likely to accrue is ₹ 33249.40 crore, showing an increase of 9.46% over BE 2014-15.

b) Non Tax Revenue

The non-tax revenue of the State was budgeted at ₹ 5866.57 crore in BE 2014-15, which has been revised to ₹ 5677.45 crore as per RE 2014-15. The estimates for BE 2015-16 are at ₹ 6885.39 crore. Thus, during 2015-16, there is an increase of 17.37% over BE 2014-15 due to lifting of ban on Mines and State economy will revive.

c) Devolution to Local Bodies

The State Government devolves funds to the Local Bodies for development works in their area of jurisdiction. In addition to normal budgetary support, the funds allocated as per the recommendations of 13th Finance Commission are being regularly provided to them and a strict monitoring of utilization of funds released is being done by the State Government. As per recommendations of Third State Finance Commission regarding budgetary support, a provision of ₹ 548.70 crore has been made in BE 2015-16 for PRIs and ULBs. Further, the State Government has decided to levy 5% cess on VAT and the amount collected on this amount would be transferred to Local Bodies in the ratio of 80% for Urban Local Bodies and 20% for Panchayati Raj Institutions, respectively and share in Stamp Duty, Compensation & assignment etc. are also being devolved to Local Bodies. Under this Non SFC devolution there is a budget provision of ₹ 1933.08 crore in RE 2014-15 and ₹ 2221.77 crore in BE 2015-16.

d) Share of own tax revenue to total tax revenue

As per RE 2014-15, total tax revenue including share of Central taxes was ₹ 33402.75 crore out of which State's own tax revenue was ₹ 29602.75 crore, constituting 88.62% share in total taxes. Similarly, in BE 2015-16, the total tax revenue estimate is ₹ 38929.40 crore which includes State's own tax revenue of ₹ 33249.40 crore constituting 85.41% share in total taxes.

e) Share of own non-tax revenue to total non tax revenue

As per RE 2014-15, total non-tax receipts including central grants are at ₹ 12016.39 crore out of which State's own non-tax revenue is ₹ 5677.45 crore, which constituted 47.25% of total non-tax revenue. During 2015-16, the total non tax revenue is estimated to be at ₹ 13382.70 crore including ₹ 6885.39 crore as State's own non tax revenue thereby constituting 51.45% of the total non tax revenue.

2. Capital Receipts- Debt stock, repayment, fresh loans & policy stance

(a) Loans and Advances from the Centre

As per Guidelines of Planning Commission, earlier the funds were received directly by the Departments under various Central Plan Schemes from Government of India. These are now being routed through State Consolidated Fund from Financial Year 2014-15 onwards. During 2015-16, a budget provision of ₹ 17,019.00 crore has been made for Market borrowing in BE 2015-16 which also includes the loan component from the Centre.

(b) Special Securities issued to National Small Savings Fund

In BE 2014-15, a provision of ₹ 200.00 crore was approved by the Planning Commission of India as receipts from National Small Savings Fund (NSSF). In view of the actual receipts, the provision of ₹ 400.00 Crore has been made in RE 2014-15. A provision of ₹ 400.00 crore has been made in BE 2015-16.

(c) Recovery of loans and advances

A provision of ₹ 341.77 crore was made in BE 2014-15 as recovery of loans & advances towards the Capital account. The State Government has decided to give a loan to HSCARD Bank for making the repayment of loan to NABARD and for maintaining the Capital to Risk Weighted Assets Ratio (CRAR) of State Central Cooperative Banks to HARCO Bank. In view of this, total loan of ₹ 203.87 crore (₹ 100.00 Crore to HSCARD Bank and

₹ 103.87 crore to HARCO Bank) has provided in RE 2014-15. Loan of ₹ 103.87 crore has been provided to the HARCO Bank through diversion after finalization of the figures of Revised Estimates 2014-15. Thus, a provision of only ₹ 100.00 crore has been made under Major Head 6425-Loans for Co-operation (Receipts and Expenditure) in RE 2014-15. Further, a provision of ₹ 103.87 crore would also be made as loan under the above said Major Head through appropriation. In view of recovery of loan granted to the HSCARD Bank in the previous year and loan granted to both the Banks in 2014-15, the recovery of loans has been increased in RE 2014-15. Accordingly, a provision of ₹ 389.40 crore in RE 2014-15 and ₹ 392.11 crore in BE 2015-16 have been made.

(d) Borrowings from Financial Institutions

A provision of ₹ 1065.19 crore was made as negotiated loans in BE 2014-15 which included ₹ 587.69 crore from NABARD & balance amount of ₹ 477.50 crore from NCR Planning Board. In RE 2014-15, negotiated loans have been revised to ₹ 934.05 crore (₹ 551.55 crore for NABARD and ₹ 382.50 crore for NCRPB) resulting decrease of ₹ 131.14 crore. In BE 2015-16, keeping in view the likely utilization of negotiated loans, a provision of ₹ 492.62 crore as NABARD loan and ₹ 262.50 crore as loan from NCR Planning Board, with a total provision of ₹ 755.12 crore has been made.

(e) Other Receipts (net)- Small Savings, Provident Fund, etc.

A provision of ₹ 277.00 crore was made in BE 2014-15 as net receipts from provident fund etc. As per receipt trends, the amount has been revised to ₹ 655.00 crore in RE 2014-15 and a provision of ₹ 662.00 crore has been made in BE 2015-16.

(f) Outstanding liabilities- Internal Debt & other liabilities

As per RE 2014-15, the State debt liabilities are estimated at ₹ 81,836.04 crore, which would go up to ₹ 9,8842.62 crore as per BE 2015-16.

3. Total Expenditure- Policy Stance

(a) Revenue Account

(i) Interest Payments

As per BE 2015-16, a total provision of ₹ 8563.75 crore has been made for interest payments. This interest amount includes a sum of ₹ 4958.30 crore on market borrowings, ₹ 85.30 crore on central loans, ₹ 1051.59 crore on NSSF loans, ₹ 293.83 crore on negotiated loans, ₹ 1007.10 crore on GPF, ₹ 400.00 crore on SBI Loans, ₹ 721.93 crore for Discoms and ₹ 45.70 crore on others.

(ii) Major Subsidies

A total provision of ₹ 5338.50 crore has been made as RE Subsidy under Major Head 2801- Power (NP) in RE 2014-15, which includes ₹ 54.40 crore on account of arrears of FSA of previous year. A provision of ₹ 5624.92 crore has been made as RE Subsidy in BE 2015-16.

(iii) Salaries

A provision of ₹ 14,705.21 crore has been made for salaries in RE 2014-15, which constitutes 32.38% of Total Revenue Receipts (TRR). The provision for salaries has been kept at ₹ 17,060.56 crore during 2015-16, which constitutes 32.61% of Total Revenue Receipts due to revision of pay Scale of the employees working in Grade Pay of ₹ 3200/-, regularization of contractual employees and impact of 50% merger of DA .

(iv) Pensions

A provision of ₹ 4,800.00 crore has been made in RE 2014-15, which constitutes 10.57% of TRR. A provision of ₹ 5,900.00 crore has been made towards payment of pensions in BE 2015-16 which constitutes 11.28% of TRR.

Capital Account

(i) Loans & Advances

In RE 2014-15, a provision of ₹ 20,933.64 crore has been made as loans from various sources. In BE 2015-16, a provision of ₹ 26,304.67 crore has been made as loans from various sources.

(ii) Capital Expenditure

During 2013-14, the capital expenditure (Net of expenditure on Food Procurement) was ₹ 5835.64 crore. As per RE 2014-15, this is likely to increase to ₹ 6731.89 crore which may further go up to ₹ 7505.02 crore in BE 2015-16.

4. GSDP Growth

During 2013-14, the GSDP at current prices has been estimated at ₹ 38,8916.63 crore with a growth of 13.9% over the previous year. As per advance estimates, the GSDP at current prices is expected to increase during 2014-15 at a level of ₹ 43510.05 crore with growth of 11.9%.

C. Assessment of Sustainability

Net balance on year's account (gross budget) is estimated at ₹ 449.83 crore surplus in RE 2014-15 and ₹ 19.78 crore deficit in BE 2015-16. Total Tax-GSDP ratio, which was 6.57% in 2013-14, is estimated at 6.55% in RE 2014-15 and 6.36% in BE 2015-16. The own non- tax-GSDP ratio which was 1.28% in 2013-14, is expected to be 1.30% in RE 2014-15 and 1.32% in BE 2015-16. The ratio of share in central taxes to GSDP which was 0.86% in 2013-14 and 0.84% in RE 2014-15 and estimated at 1.09% in BE 2015-16.

The Grant-in-aid was ₹ 7438.86 crore in BE 2014-15 is expected to be ₹ 6338.94 crore as per RE 2014-15 and further increased to ₹ 6497.31 crore in BE 2015-16 due to the funds under various Central Plan Schemes to be routed through State Consolidated Fund in BE 2015-16 onwards which were earlier received directly by the State Government Departments from Government of India.

The Non-Plan Revenue Expenditure was budgeted at ₹ 36777.53 crore in BE 2014-15, which has been revised to ₹ 39140.49 crore in RE 2014-15. During 2015-16, the Non-plan revenue expenditure has been budgeted at ₹ 43208.62 crore. However, this increase has been taken care of by increase in revenue receipts. The revenue expenditure provided at ₹ 52702.71 crore in BE 2014-15, are likely to go up to ₹ 54919.10 crore in RE 2014-15. Similarly, during 2015-16 BE the revenue expenditure is likely to go up to ₹ 61869.62 crore resulting in revenue deficit of ₹ 9557.52 crore. It shows that the increase in revenue expenditure is more than the revenue receipts.

Expenditure on salaries and pensions, which was 40.67% of TRR in 2013-14, has increased to 42.94% in RE 2014-15 and likely to be increased 43.89% in BE 2015-16. Similarly, the ratio of interest payment to TRR, which was 15.39% in 2013-14 has increased to 15.84% in RE 2014-15 and 16.37% in BE 2015-16 in view of increase in State borrowings.

The debt liabilities of the State stood at ₹ 71305.31 crore during 2013-14, expected to ₹ 81836.04 crore by the end of 2014-15 and ₹ 98842.62 crore by the end of 2015-16. The ratio of State Debt to GSDP which was at 18.33% in 2013-14 has decreased to 18.11% in RE 2014-15 increased to 18.91% by the end of 2015-16 due to more borrowings.

Form F-3**A. Fiscal Policy Overview**

The GSDP grew at the rate of 9.2% at constant (2004-05) prices and 13.7% at current prices during 2005-06 over the previous year. This growth rate was higher at 18.2% during 2006-07 and went down to 17.8% in 2007-08 but further increased to 20.4% in 2008-09 and 22.5% in 2009-10 at current prices. The growth during the years 2010-11 and 2011-12 at current prices has declined to 16.6% and 14.6% respectively. The growth at current prices further declined to 14.3% and 13.9% in 2012-13 and 2013-14 respectively. During 2014-15 as per Advance Estimates, the GSDP is likely to grow at 11.9% at current prices.

B. Fiscal policy for ensuing year**(1) Tax Policy**

The State Government adopted VAT system of taxation w.e.f 01.04.2003. The Taxation policy of the Government is revised from time to time.

(2) Expenditure Policy

The focus is on adequate funding of infrastructure sectors including Irrigation, Power and Public Works. Similarly, to take care of the social sector, the outlay for health and education has been increased substantially. The non plan revenue expenditure is being contained.

(3) Consolidated Sinking Fund

The Consolidated Sinking Fund was set-up in 2002-03, this is being maintained with the RBI. A sum equal to 1% of the outstanding market borrowings as on 31st March of preceding year is deposited in the Fund every year.

(4) Levy of User charges

The user charges are being revised from time to time. During the next year the user charges will be reviewed and revised if the need arises.

C. Strategic priorities for the ensuing year:

The State Government is making a concerted effort to speed up the completion of on-going large infrastructure projects to give a boost to the economy. Steps are being taken to create new major infrastructure projects and expedite the implementation of major development schemes to provide the required impetus to growth by providing the required infrastructure base. Important projects are being taken up under the State's Economic Stimulus Package, A provision of ₹ 670.00 crore was made in RE 2013-14 under the Package while a provision of ₹ 541.00 crore has been made in RE 2014-15 for the completion of ongoing projects of Public Health Engineering, Medical Education & Research Education and Irrigation Departments under Economic Stimulus Package, a provision of ₹ 1025.00 crore has been made in BE 2015-16.

Resource Mobilization Committee: A Resource Mobilization Committee has already been stand constituted under the chairmanship of Chief Minister to suggest the Ways and Means for augmenting the State resources and plugging leakages. Meeting of the said Committee are being convened from time to time and the action taken on the decisions are also being reviewed from time to time. In future the meeting of the said committee will also be convened.

D. Rationale for policy changes

The New Excise Policy for the financial year 2015-16 has been approved by the State Government. The Excise Policy aims at achieving and strengthening the long term objectives of the Department of optimizing revenue while plugging leakages and making the process more transparent. The concerns of all the stakeholders have been attempted to be addressed while formulating the policy.

E. Policy evaluation

As per recommendations of 12th Finance Commission, State Government has enacted the Fiscal Responsibility and Budget Management (FRBM) Act in July, 2005. As per 13th FC recommendations and Ministry of Finance, Government of India Guidelines, the State Government was to attain a zero revenue deficit target from 2011-12 and maintain the same till 2014-15, also achieve a Fiscal Deficit 3% at GSDP from 2010-11 and maintain the same till 2014-15. The outstanding debt as percentage of GSDP was required to be 22.4% in 2010-11, 22.6% in 2011-12, 22.7% in 2012-13, 22.8% in 2013-14 and 22.9% in 2014-15.

The Revenue Deficit is estimated to be 2.10 percent in RE, 2014-15 and about 1.83 percent of GSDP in Budget Estimates, 2015-16. The Fiscal Deficit is estimated to be 3.46 percent of GSDP in Revised Estimates, 2014-15 and 3.14 percent in Budget Estimates, 2015-16. This aspect of the fiscal health of the economy is a cause of concern. A new set of targets will now be set for the next five years under the FRBM Act after carefully studying the growth projections and our capability to service debt. We will of course keep in view the 14th Finance Commission recommendations regarding growth, revenues and fiscal management. The Fourteenth Finance Commission has projected an average annual growth rate of 15.73 percent at current prices for the State for the period 2015-16 to 2019-20. The Fiscal Deficit is recommended to be capped at 3.25 percent of GSDP during the period from 2015-16 to 2019-20, while the net borrowing limit of the State is also suggested to be capped at 3.25 percent of GSDP from 2015-16 onwards.

The State remained revenue surplus from 2005-06 to 2007-08 but due to slow down in economy and pay/pension revision impact, the State became revenue deficit from 2008-09 to 2013-14. The revenue deficit has been assessed at ₹ 9499.96 crore in RE 2014-15 and ₹ 9557.52 crore in BE 2015-16. The fiscal deficit which was 5.1% (₹ 2240.00 crore) of GSDP in the year 1998-99 has come down well below FRBM target of 3% of GSDP from 2004-05 to 2007-08 but due to slow down in economy and pay/pension revision the fiscal deficit to GSDP increased at 3.59% in 2008-09 and at 4.51% in 2009-10. The fiscal deficit of the

state increased at 2.14% in 2013-14. The Fiscal deficit of the State is projected at 3.46% of GSDP in RE 2014-15 and likely to be go down at 3.14% of GSDP in BE 2015-16 which is well within the prescribed norm of 3.25% of GSDP recommended by 14th Finance Commission.

Form D-1

[See rule 6]

SELECT FISCAL INDICATORS

Sr. No.	Item	Previous Year 2013-14 (Actual)	Current Year 2014-15 (Revised Estimates)
1.	Gross Fiscal Deficit as Percentage of GSDP	2.14	3.46
2.	Revenue Deficit as Percentage of Gross Fiscal Deficit	46.61	60.78
3.	Revenue Deficit as Percentage of GSDP	1.00	2.10
4.	Revenue Deficit as Percentage of TRR	10.19	20.92
5.	Total Liabilities -GSDP Ratio (%)	19.77	20.00
6.	Total Liabilities - Total Revenue Receipts (%)	202.25	198.97
7.	Total Liabilities –State’s Own Revenue Receipts (%)	251.72	256.16
8.	State’s Own Revenue Receipts to Revenue Expenditure (%)	72.91	64.24
9.	Capital Outlay as Percentage of Gross Fiscal Deficit	47.33	35.63
10.	Interest Payment as Percentage of Revenue Receipts	15.39	15.84
11.	Salary expenditure as Percentage of Revenue Receipts	29.71	32.38
12.	Pension expenditure as Percentage of Revenue Receipts	10.97	10.57
13.	Non-developmental expenditure as Percentage of aggregate disbursements	24.87	25.14
14.	Gross Transfers from the Centre as Percentage of Aggregate Disbursements	13.66	14.06
15.	Non-tax Revenue as Percentage of TRR	13.09	12.50

Form D-2**[See rule 6]****A. Components of State Government Liabilities**

(₹ in crore)

Category	Raised during the Fiscal Year		Repayment/ Redemption during the Fiscal Year		Outstanding Amount	
	Previous Year 2013-14 (Actual)	Current Year 2014-15 (RE)	Previous year 2013-14 (Actual)	Current year 2014-15 (RE)	Previous year (Actual) as on 31.3.14	Current year (RE) as on 31.3.15
Market Borrowings	11446.18	13800.00	824.81	827.01	40279.84	53252.83
Loans from Centre	341.47	101.00	168.39	124.97	2150.81	2126.84
Special Securities issued to the National Small Savings Fund	566.60	400.00	538.52	543.85	11531.72	11387.87
Borrowings from Financial Institutions/ Banks	5249.91	4631.64	6234.50	6947.43	5927.13	3611.34
Power Bonds	0.00	0.00	202.23	202.23	404.46	202.23
Ways and Means Advances/ Over Draft from Reserve Bank of India	108.79	2001.00	108.79	2001.00	0.00	0.00
Floating Debt from RBI	0.00	0.00	0.00	0.00	616.92	167.09
Small Savings, Provident Funds etc.	2498.81	2760.00	1777.82	2105.00	10116.63	10771.63
Reserve Funds/ Deposits	16157.00	14395.71	15068.28	11394.86	5851.99	8852.84
Other Liabilities	--	--	--	--	--	--
Total	36368.76	38089.35	24923.34	24146.35	76879.50	90372.67

Form D-2 (Contd.)**[See rule 6]****B. Weighted Average Interest Rates on State Government Liabilities
(per cent)**

Category	Raised during the Fiscal Year		Outstanding Amount (End-March) (₹ in crore)	
	Previous Year 2013-14 (Actual)	Current Year 2014-15 (Revised Estimates)	Previous year 2013-14 (Actual)	Current year 2014-15 (Revised Estimates)
Market Borrowings	8.90%	8.25%	40279.84	53252.83
Loans from Centre	9.00%	9.00%	2150.81	2126.84
Special Securities issued to the National Small Savings Fund	9.50%	9.50%	11531.72	11387.87
Borrowings from Financial Institutions/ Banks	7.25% 8.25%	7.25% 8.25%	5927.13	3611.34
Power Bonds	8.50%	8.50%	404.46	202.23
Ways and Means Advances/Over Draft from Reserve Bank of India	8.00% 10.00%	7.75% 9.75%	0.00	0.00
Floating Debt from RBI	--	--	616.92	167.09
Small Savings, Provident Funds etc.	8.80%	8.80%	10116.63	10771.63
Reserve Funds/ Deposits	11.00% 9.00%	11.00% 9.00%	5851.99	8852.84
Other Liabilities	--	--	--	--
Total	--	--	76879.50	90372.67

Form D-3**[See rule 6]****Consolidated Sinking Fund (CSF)****(₹ in crore)**

Outstanding balance in Consolidated Sinking Fund at the beginning of the previous year as on 31.03.2013	Additions during the previous year 2013-14	Withdrawals from Consolidated Sinking Fund during the previous year 2013-14	Outstanding balance in Consolidated Sinking Fund at the end of the previous year/ beginning of current year as on 31.03.2014	(4)/ Outstanding Stock of Statutory Liquidity Ratio Borrowings (%)	Additions to Consolidated Sinking Fund during the current year 2014-15	Withdrawals from Consolidated Sinking Fund during the current year 2014-15	Outstanding at the end of current year/ beginning of ensuing year as on 31.3.2015	(8)/ Stock of Statutory Liquidity Ratio Borrowings (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
975.04	--	--	1060.05	1.52	799.38	--	1759.43	2.57

Form D - 4
[See rule 6]

Guarantees given by the Government

Year-2013-14

(₹ in crore)

	Category	Maximum Amount Guaranteed during the year	Outstanding at the beginning of the year As on 31.3.13	Additions during the year 2013-14	Reductions during the year (other than invoked during the Year)	Invoked during the year 2013-14		Outstanding at the end of the year As on 31.3.14	Guarantee Commission or Fee 2013-14	
						Discharged	Not Discharged		Receivable	Received
A-	Statutory Co-operations	32277.98	16680.57	10422.51	2502.63	0.00	0.00	24600.45	245.91	240.16
B-	Government Companies	1348.94	280.15	892.13	831.70	0.00	0.00	340.58	3.64	1.15
C-	Cooperative Banks/Societies	9093.64	2740.31	5384.83	6078.92	0.00	0.00	2046.22	17.44	7.11
D-	Municipalities/ Corporations	62.33	39.82	0.00	7.78	0.00	0.00	32.04	0.60	0.00
Total A+B+C+D		42782.89	19740.85	16699.47	9421.03	0.00	0.00	27019.29	267.59	248.42

Form D-5**[See rule 6]****Guarantee Redemption Fund (GRF)****(₹ in crore)**

Outstanding invoked guarantees at the end of the previous year 2013-14	Outstanding amount in Guarantee Redemption Fund at the end of the previous year As on 31.3.2014	Amount of guarantees likely to be invoked during the current year 2014-15	Addition to Guarantee Redemption Fund during the current year 2014-15	Withdrawal from the Guarantee Redemption Fund during the current year 2014-15	Outstanding amount in Guarantee Redemption Fund at the end of the current year As on 31.3.2015
(1)	(2)	(3)	(4)	(5)	(6)
--	87.75	--	653.50	--	741.25

Form D - 7
[see rule 6]
Tax Revenues Raised But Not Realised
(principal taxes)

(As at the end of the reporting year)

Major Head	Description	Amount under disputes (₹ in crore)			Amount not under disputes (₹ in crore)			Grand Total
		Upto 5 years	Over 5 years	Total	Upto 5 Years	Over 5 years	Total	
1	Taxes on Income and Expenditure	0.00	0.20	0.20	0.34	0.10	0.44	0.64
	Taxes on Professions, Trades, callings and employment	0.00	0.20	0.20	0.34	0.10	0.44	0.64
2	Taxes on Property and Capital Services	13.66	13.70	27.36	348.47	122.85	471.32	498.68
	Land Revenue	8.49	13.70	22.19	196.73	100.71	297.44	319.63
	Stamps and Registration fees	5.17	0.00	5.17	151.74	22.14	173.88	179.05
3	Taxes on Commodities and Services	4560.22	8456.45	13016.67	3039.43	3815.07	6854.50	19871.17
	Value Added Tax (VAT)	802.41	1847.97	2650.38	1252.49	2241.09	3493.58	6143.96
	Central Sales Tax	3752.74	6528.16	10280.90	1628.97	1473.43	3102.40	13383.30
	Sales Tax on Motor Spirit and Lubricants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	State Excise	5.07	80.32	85.39	157.97	100.55	258.52	343.91
4	Taxes on Vehicles	83.62	1.32	84.94	175.95	80.35	256.30	341.24
	(i) Road Tax	0.00	0.00	0.00	2.39	3.05	5.44	5.44
	(ii) Passenger and Goods Tax (PGT)	83.62	1.32	84.94	173.56	77.30	250.86	335.80
5	Other Taxes	18.58	2.72	21.30	7.87	2.30	10.17	31.47
	(i) Entry Tax	13.22	2.39	15.61	5.89	0.00	5.89	21.50
	(ii) Luxury Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Entertainment Tax	5.36	0.33	5.69	1.98	2.30	4.28	9.97
	Total	4676.08	8474.39	13150.47	3572.06	4020.67	7592.73	20743.20

Note: Reporting year refers to the second year preceding the year for which the annual financial statement and demands for grants are presented.

Form D-9

(See rule-6)

State's Economy and Related Fiscal Strategy

(₹ in crore)

Sr. No.	Particular	Previous Year 2013-14 (Actual)	Current Year 2014-15 (Revised Estimates)
A	GSDP at factor cost*		
(a)	at current prices	388916.63	435310.05
(b)	at constant (2004-05) prices	199656.83	215145.73
2	Agriculture Sector		
(a)	at current prices	74006.08	76643.37
(b)	at constant (2004-05) prices	28848.31	28706.76
3	Industry Sector		
(a)	at current prices	60446.95	64563.10
(b)	at constant (2004-05) prices	35032.20	36312.48
4	Tertiary Sector		
(a)	at current prices	207277.30	239786.93
(b)	at constant (2004-05) prices	113761.65	126705.91
B	Fiscal Strategy		
1	Revenue Receipts (2+3)	38012.08	45419.14
2	Tax Revenue (2.1+2.2)	28909.84	33402.75
2.1	Own Tax Revenue	25566.60	29602.75
2.2	State's Share in Central Taxes	3343.24	3800.00
3	Non-Tax Revenue (3.1 + 3.2)	9102.24	12016.39
3.1	State's Own Non Tax Revenue	4975.06	5677.45
3.2	Central Transfers (Grants)	4127.18	6338.94
4	Capital Receipts (5+6+7)	9907.43	10688.92
5	Recovery of loans	261.85	389.40
6	Misc. Capital Receipts	9.89	12.36
7	Borrowing and other liabilities(Net)	9635.69	10287.16
8	Total Receipts (1+ 4)	47919.51	56108.06

Sr. No.	Particular	Previous Year 2013-14 (Actual)	Current Year 2014-15 (Revised Estimates)
9	Non-Plan Expenditure	30885.15	39340.25
10	Revenue Account <i>Of which:</i>	31735.01	39140.85
11	(a) Interest payments	5849.77	7195.75
	(b) Subsidies	--	--
	(c) Wages and Salaries	11292.04	14705.21
	(d) Pension Payments	4169.35	4800.00
12	Capital Account	-849.86	199.40
13	Plan Expenditure	15712.16	22109.57
14	On Revenue Account	10152.09	15778.25
15	On Capital Account	5560.07	6331.32
16	Total Expenditure (9+13)	46597.31	61449.82
17	On Revenue Expenditure (10+14)	41887.10	54919.10
18	On Capital Expenditure (12+15)	4710.21	6530.72
19	Capital Expenditure Net of Expenditure on food procurement	5835.64	6731.89
20	Revenue Deficit (17-1)	3875.02	9499.96
21	Fiscal Surplus/Deficit 16-(1+5+6)	8313.49	15628.92
22	Primary Deficit (21-11a)	2463.72	8433.17

* GSDP estimates for 2014-15 are based on targets/anticipated achievements in case of agriculture sector and on previous years trends' in case of remaining sectors. These GSDP estimates relate to the period 1st April to 31st March and are Quick Estimates for 2013-14 and Advance Estimates for 2014-15.

Form D-10**(See rule-6)****Number of Employees in Government, Public Sector and Aided Institutions and Related Salaries**

Sr. No.	Item	Previous Year 2013-14 (Actual)		Current Year 2014-15 (Revised Estimates)	
		No. of Employees	Related Salary (₹ in crore)	No. of Employees	Related Salary (₹ in crore)
1.	State Government	340086	11292.04	331801	14705.21
2.	Public Sector	56838	2647.93	56503	3021.68
3.	Aided Institutions	10093	523.41	10283	594.21
	Total	407017	14463.38	398587	18321.10

HALF YEARLY REVIEW OF TRENDS IN RECEIPTS AND EXPENDITURE IN RELATION TO BUDGET ESTIMATES -2013-14 AND 2014-15.

The Haryana Fiscal Responsibility and Budget Management (FRBM) Act, 2005 was enacted on 6th July, 2005. Section 11(1) of the Act, provides as follows:-

“The Minister-in-Charge of the Department of Finance (hereinafter referred to as ‘Minister of Finance’) shall review, half yearly, the trends in receipts and expenditure in relation to the budget estimates and place before the House of the State Legislature, the outcome of such reviews.”

In view of the above provision, Finance Minister, Haryana reviewed the trends in receipts and expenditure in relation to Budget Estimates 2013-14 and 2014-15 in the meeting held on 12.03.2015. The meeting was attended by the Additional Chief Secretaries/ Principal Secretaries of selected Departments.

At the outset, Finance Minister welcomed all the participants, The minutes of the last meeting held on 17.02.2014 were confirmed. Thereafter, the action taken on the decisions of the last meeting were reviewed.

The Principal Secretary, Finance apprised the participants about the fiscal targets to be achieved under the FRBM Act as under:-

General

The Haryana Fiscal Responsibility and Budget Management Act was enacted in July, 2005 with an objective to eliminate the revenue deficit and reduce the fiscal deficit within the prescribed limit. As per the 13th Finance Commission recommendations and Ministry of Finance, Government of India Guidelines, the amendment in the Haryana Fiscal Responsibility and Budget Management (FRBM) Act, 2005 has been made as under:-

- a) to attain Zero revenue deficit target from 2011-12 and maintain the same till 2014-15.
- b) to achieve fiscal deficit 3% of GSDP from 2010-11 and maintain the same till 2014 -15.

- c) ensure that the Outstanding debt as percentage of GSDP shall be 22.4% in 2010-11, 22.6% in 2011-12, 22.7% in 2012-13, 22.8% in 2013-14 and 22.9% in 2014-15.

In the meeting, PSF has also informed the participants regarding the prevailing scenario with reference to the receipts and outgoes of the State finances. The trends in Tax and Non-Tax receipts during the current financial year 2014-15 up to January, 2015 with comparison to corresponding period of last year 2013-14 was reviewed as under:-

A) Revenue Receipts

Total Revenue Receipts during 2013-14 were ₹ 38012.08 crore constituting 86.82% of the Budget Estimates of ₹ 43780.33 crore. During 1st ten months of the year, the receipts were ₹ 29527.70 crore i.e. 67.45% of the Budget Estimates while during last two months the achievement was ₹ 8484.38 crore i.e. 19.38%. During 2014-15, against the Budget Estimates of ₹ 47690.14 crore, the receipts during ten months of the year are at ₹ 33026.67 crore which constitute 69.25% level of Budget Estimate. Thus, during ten months of 2014-15 the Revenue Receipts are higher by 1.80% (69.25%-67.45%) as compared to the corresponding period of 2013-14.

i. State Tax Revenue

Against the Budget Estimates 2013-14 of ₹ 28784.34 crore, total tax receipts during full year were ₹ 25566.80 crore with achievement of 88.82%. During 1st ten months of 2013-14, the collection was ₹ 21229.11 crore (73.75%) while in the last two months it was at ₹ 4337.69 crore (15.07%). During 2014-15 against the BE-2014-15, the tax collection in the ten months of the year is ₹ 22919.06 crore. Thus, the tax receipts during ten months of 2014-15 are higher by 1.70% (75.45%-73.75%) as compared to the corresponding period 2013-14.

ii. State Non-Tax Receipts

Against ₹ 5162.48 crore in BE 2013-14, the non-tax receipt during 2013-14 (full year) was ₹ 4975.06 crore i.e. 96.37%. During 1st ten months of the year the achievement was ₹ 3784.18 crore (73.30%) and in last two months ₹ 1190.88 crore (23.07%). During 2014-15, the achievement during ten months of the year is ₹ 4084.82 crore (69.63%) against ₹ 5866.57 crore in

BE 2014-15, which is lower by 3.67% (69.63%-73.30%) compared to the corresponding period of 2013-14.

iii. Share in Central Taxes

A sum of ₹ 2875.46 crore against the Budget Estimates 2014-15 (71.71%) has been received upto January, 2015 as Share in Central Taxes during 2014-15 as compared to ₹ 2542.63 crore (72.98%) of Budget Estimates 2013-14 in corresponding period of 2013-14 i.e. lower by 1.27% (71.71%-72.98%).

iv. Grant-in-Aid from Centre

A sum of ₹ 3147.33 crore against the Budget Estimates 2014-15 (42.31%) has been received as Grant-in-Aid from Centre upto January, 2015, as compared to ₹ 1971.78 crore (31.05%) received during the corresponding period in 2013-14, which is higher by 11.26% (42.31%-31.05%).

Thereafter, Department-wise trend of expenditure during current Financial Year 2014-15 upto January, 2015 with comparison to corresponding period of last financial year 2013-14 was also reviewed as under:-

B) Expenditure

Total expenditure during 2013-14 were ₹ 46597.31 crore constituting 87.80% of the Budget Estimates of ₹ 53073.59 Crore. During 1st ten months of the year, the expenditure were ₹ 34886.84 crore i.e. 65.73% of the Budget Estimates while during last two months the achievement was ₹ 11710.47 crore i.e. 22.06%. During 2014-15, against the Budget Estimates of ₹ 59451.23 crore, the expenditure during ten months of the year are at ₹ 40409.16 crore which constitute 67.97% level of Budget Estimate. Thus, during ten months of 2014-15 the total expenditure is higher by 2.24% (67.97%-65.73%) as compared to the corresponding period of 2013-14.

Revenue Expenditure

During 2013-14, against the Budget Estimates of ₹ 46223.56 crore, total expenditure was ₹ 41877.10 crore (90.62%) including ₹ 31150.01 crore (67.39%) in the 1st ten months and ₹ 10737.09 crore (23.23%) in the last two months of the year. During 2014-15, against the Budget Estimates of ₹ 52702.71 crore, total

expenditure during ten months is ₹ 37304.00 crore i.e. 70.78%. Thus, in ratio to Budget Estimates, the expenditure in ten months of 2014-15 is increased by 3.39% (70.78%-67.39%) as compared to the corresponding period of 2013-14.

i. Plan side:

During 2013-14, against the Budget Estimates of ₹ 13803.75 crore, actual full year expenditure was ₹ 10152.09 crore (73.55%), ₹ 7424.36 crore (53.79%) in 1st ten months and ₹ 2727.73 crore (19.76%) in the last two months. During 2014-15, against Budget Estimates of ₹ 15925.18 crore, expenditure during ten months of the current financial year is ₹ 9478.04 crore (59.52%), which is higher by 5.73% (59.52%-53.79%) as compared to corresponding period of 2013-14.

ii. Non-Plan side:

During 2013-14, against the Budget Estimates of ₹ 32419.81 crore, expenditure was ₹ 31735.01 crore (97.89%) including ₹ 23725.64 crore (73.18%) in the 1st ten months and ₹ 8009.37 crore (24.71%) in the last two months of the year. During 2014-15, against the Budget Estimates of ₹ 36777.53 crore, expenditure during ten months of the year is ₹ 27825.96 crore (75.66%), which is higher by 2.48% (75.66%-73.18%) as compared to the corresponding period of 2013-14.

iii. Capital Expenditure on Plan side:

Capital expenditure was ₹ 4710.21 crore (68.76%) of Budget Estimates of ₹ 6850.03 crore during 2013-14. This included ₹ 3736.83 crore (54.55%) in the 1st ten months and ₹ 973.38 crore (14.21%) in the last two months of 2013-14. During 2014-15, capital expenditure in ten months of the year is ₹ 3105.16 crore (46.01%), which is less by 8.54% (54.55%-46.01%).

After detailed discussion, for increasing revenue receipts of the State and to curtail the wasteful expenditure the following decisions were taken in the meeting:-

- a) In view of the trends of revenue receipts during the current financial year, all the major revenue earning Departments were asked to make sincere efforts to increase their revenue receipts and to achieve the budgeted

targets of Budget Estimates 2014-15 and further to curtail the wasteful expenditure. All the Administrative Secretaries were advised to review their Plan and Non-Plan expenditure periodically. It was further advised that all the major revenue earning departments will monitor the receipts of their Department on weekly basis and take necessary action to achieve the budget targets.

- b) With regard to monitoring the receipts and expenditure of major Departments, the Finance Minister advised that Treasury wise data/report may be reviewed on fortnightly basis by the concerned Departments to ensure proper monitoring of targets.
- c) To avoid the rush of expenditure in the last quarter, all the Administrative Secretaries were again requested to strictly adhere to the instructions of Finance Department.

It was hoped that all the Departments will make their best efforts to enable the State in containing the Revenue and Fiscal Deficits to the desired levels require under the FRBM Act, in order to enable the State to claim the relief recommended by the 13th/14th Finance Commission.

A comparative table of corresponding receipts and expenditure of 1st ten months and last two months of 2013-14 and 1st ten months of 2014-15 against the Budget Estimates of concerned year is annexed at Annexure-1.

Finance Department Haryana

Half Yearly Review of Trends in Receipts and Expenditure - 2013-14 and 2014-15

(₹ in crore)

Sr. No.	Item	2013-14						2014-15			
		Full Year			First Ten Months		Last Two Months		First Ten Months		
		2013-14 (Budget Estimates)	2013-14 (Actuals)	%age to Col. 3	1.4.2013 to 31.01.2014 (Actuals)	%age to Col. 3	01.02.2014 to 31.03.2014 (Actuals)	%age to Col. 3	2014-15 (Budget Estimates)	1.04.2014 to 31.01.2015 (Actuals)	%age to Col. 10
1	2	3	4	5	6	7	8	9	10	11	12
A	Revenue Receipts	43780.33	38012.08	86.82	29527.70	67.45	8484.38	19.38	47690.14	33026.67	69.25
1	State Tax Revenue	28784.34	25566.80	88.82	21229.11	73.75	4337.69	15.07	30374.75	22919.06	75.45
2	State Non-Tax Revenue	5162.48	4975.06	96.37	3784.18	73.30	1190.88	23.07	5866.57	4084.82	69.63
3	Share in Central Taxes	3483.90	3343.04	95.96	2542.63	72.98	800.41	22.97	4009.96	2875.46	71.71
4	Grants-in-Aid	6349.61	4127.18	65.00	1971.78	31.05	2155.40	33.95	7438.86	3147.33	42.31
B	Expenditure	53073.59	46597.31	87.80	34886.84	65.73	11710.47	22.06	59451.23	40409.16	67.97
1	Revenue Expenditure	46223.56	41887.10	90.62	31150.01	67.39	10737.09	23.23	52702.71	37304.00	70.78
(a)	Plan	13803.75	10152.09	73.55	7424.36	53.79	2727.73	19.76	15925.18	9478.04	59.52
(b)	Non-Plan	32419.81	31735.01	97.89	23725.64	73.18	8009.37	24.71	36777.53	27825.96	75.66
2	Capital Expenditure	6850.03	4710.21	68.76	3736.83	54.55	973.38	14.21	6748.52	3105.16	46.01
(a)	Plan	6548.91	5560.07	84.90	3520.67	53.76	2039.40	31.14	6325.66	3446.50	54.48
(b)	Non-Plan	301.12	-849.86	-282.23	216.16	71.79	-1066.02	-354.02	422.86	-341.34	-80.72
3	Total Plan Expenditure	20352.66	15712.16	77.20	10945.03	53.78	4767.13	23.42	22250.84	12924.54	58.09
4	Total Non Plan Expenditure	32720.93	30885.15	94.39	23941.80	73.17	6943.35	21.22	37200.39	27484.62	73.88