

**MINISTRY OF FINANCE****No. 39 (APPROPRIATION)****Interest Payments***(In ₹ crores)*

	Actual 2022-2023			Budget 2023-2024			Revised 2023-2024			Budget 2024-2025		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	972715.23	...	972715.23	1113971.00	...	1113971.00	1106524.08	...	1106524.08	1236340.57	...	1236340.57
Recoveries	-14000.02	...	-14000.02	-14000.00	...	-14000.00	-13983.43	...	-13983.43	-15900.28	...	-15900.28
Receipts	-30198.18	...	-30198.18	-20000.00	...	-20000.00	-37113.44	...	-37113.44	-30000.00	...	-30000.00
<b>Net</b>	<b>928517.03</b>	...	<b>928517.03</b>	<b>1079971.00</b>	...	<b>1079971.00</b>	<b>1055427.21</b>	...	<b>1055427.21</b>	<b>1190440.29</b>	...	<b>1190440.29</b>
A. The Budget allocations, net of recoveries and receipts, are given below:												
<b>CENTRE'S EXPENDITURE</b>												
<b>Other Central Sector Expenditure</b>												
<b>Others</b>												
1. Prepayment Premium for reduction of debt	1025.68	...	1025.68	1332.50	...	1332.50	761.29	...	761.29	1000.00	...	1000.00
2. <i>Interest on Internal Debt</i>												
2.01 Market Loans	653109.21	...	653109.21	754869.92	...	754869.92	729228.09	...	729228.09	818322.46	...	818322.46
2.02 Less Amount met from GST Compensation Fund on back to back loans to States and UTs	-14000.00	...	-14000.00	-14000.00	...	-14000.00	-13983.43	...	-13983.43	-15900.28	...	-15900.28
2.03 Less accrued interest	-30198.18	...	-30198.18	-20000.00	...	-20000.00	-37113.44	...	-37113.44	-30000.00	...	-30000.00
2.04 Discount on Cash Management Bills	...	...	...	1000.00	...	1000.00	...	...	...	1000.00	...	1000.00
2.05 Compensation and Other Bonds	8509.83	...	8509.83	10653.94	...	10653.94	9304.24	...	9304.24	9832.55	...	9832.55
2.06 14 days Treasury Bills	2040.65	...	2040.65	2500.00	...	2500.00	2244.72	...	2244.72	2469.19	...	2469.19
2.07 91 days Treasury Bills	9890.46	...	9890.46	11739.52	...	11739.52	11183.21	...	11183.21	11510.55	...	11510.55
2.08 182 days Treasury Bills	16375.30	...	16375.30	19356.55	...	19356.55	19654.22	...	19654.22	20511.59	...	20511.59
2.09 Discount on 364 days Treasury Bills	27196.50	...	27196.50	29647.19	...	29647.19	30392.99	...	30392.99	31504.25	...	31504.25
2.10 Management of Debt	2413.63	...	2413.63	2500.00	...	2500.00	2921.79	...	2921.79	3000.00	...	3000.00
2.11 Ways and Means Advance	23.85	...	23.85	1000.00	...	1000.00	394.38	...	394.38	800.00	...	800.00
2.12 Marketable Securities issued in conversion of special securities	1744.39	...	1744.39	1243.07	...	1243.07	1243.07	...	1243.07	996.27	...	996.27
2.14 Interest on Recapitalization Bonds	17689.57	...	17689.57	17689.57	...	17689.57	17689.57	...	17689.57	17689.57	...	17689.57
2.15 Interest on Recapitalisation Bonds to other Government Controlled Banking Entities	1603.20	...	1603.20	1603.20	...	1603.20	1603.20	...	1603.20	1603.20	...	1603.20
2.16 Interest on Sovereign Gold Bond Scheme 2015	1051.55	...	1051.55	1227.79	...	1227.79	1500.00	...	1500.00	2000.00	...	2000.00
2.17 Interest on Gold Monetization Scheme 2015	159.36	...	159.36	165.00	...	165.00	193.37	...	193.37	213.00	...	213.00

(In ₹ crores)

	Actual 2022-2023			Budget 2023-2024			Revised 2023-2024			Budget 2024-2025		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
2.18 Interest on Sovereign Green Bond	23.60	...	23.60	...	...	...	1151.00	...	1151.00	2625.50	...	2625.50
<i>Total- Interest on Internal Debt</i>	<i>697632.92</i>	<i>...</i>	<i>697632.92</i>	<i>821195.75</i>	<i>...</i>	<i>821195.75</i>	<i>777606.98</i>	<i>...</i>	<i>777606.98</i>	<i>878177.85</i>	<i>...</i>	<i>878177.85</i>
3. Interest on External Debt	12667.37	...	12667.37	12254.70	...	12254.70	29911.00	...	29911.00	32597.90	...	32597.90
4. <i>Interest on Small Savings, Provident Funds etc.</i>												
4.01 Interest on Small Savings deposits, certificates and operational expenses	156268.28	...	156268.28	184840.39	...	184840.39	185371.41	...	185371.41	216021.32	...	216021.32
4.02 State Provident Funds	18847.86	...	18847.86	18117.78	...	18117.78	19256.13	...	19256.13	20043.85	...	20043.85
4.03 Insurance and Pension Funds	7101.53	...	7101.53	7133.73	...	7133.73	7217.57	...	7217.57	7018.76	...	7018.76
4.04 Special Deposits of Non Government Provident Funds	3696.37	...	3696.37	3969.75	...	3969.75	4079.20	...	4079.20	4435.41	...	4435.41
4.05 Other Special Deposits	17393.46	...	17393.46	18890.17	...	18890.17	18212.40	...	18212.40	20202.32	...	20202.32
<i>Total- Interest on Small Savings, Provident Funds etc.</i>	<i>203307.50</i>	<i>...</i>	<i>203307.50</i>	<i>232951.82</i>	<i>...</i>	<i>232951.82</i>	<i>234136.71</i>	<i>...</i>	<i>234136.71</i>	<i>267721.66</i>	<i>...</i>	<i>267721.66</i>
5. Interest on Reserve Funds	929.20	...	929.20	967.99	...	967.99	1204.69	...	1204.69	1450.13	...	1450.13
6. <i>Interest on other obligations</i>												
6.01 Special bonds to Oil Companies	6848.16	...	6848.16	6848.16	...	6848.16	6848.16	...	6848.16	5153.05	...	5153.05
6.02 Special bonds issued to Food Corporation of India	1319.26	...	1319.26	911.76	...	911.76	911.76	...	911.76	911.76	...	911.76
6.03 Special bonds issued to Fertilizer Companies	1173.59	...	1173.59	604.33	...	604.33	604.33	...	604.33	282.29	...	282.29
6.04 Bonds for SBI Rights	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67	...	...	...
6.05 Special Bonds to PLI	1535.08	...	1535.08	727.40	...	727.40	1217.66	...	1217.66	1687.56	...	1687.56
6.06 Interest on others	1243.62	...	1243.62	1341.92	...	1341.92	1389.96	...	1389.96	1458.09	...	1458.09
<i>Total- Interest on other obligations</i>	<i>12954.38</i>	<i>...</i>	<i>12954.38</i>	<i>11268.24</i>	<i>...</i>	<i>11268.24</i>	<i>11806.54</i>	<i>...</i>	<i>11806.54</i>	<i>9492.75</i>	<i>...</i>	<i>9492.75</i>
7. Actual Recoveries	-0.02	...	-0.02	...	...	...	...	...	...	...	...	...
<b>Total-Others</b>	<b>928517.03</b>	<b>...</b>	<b>928517.03</b>	<b>1079971.00</b>	<b>...</b>	<b>1079971.00</b>	<b>1055427.21</b>	<b>...</b>	<b>1055427.21</b>	<b>1190440.29</b>	<b>...</b>	<b>1190440.29</b>
<b>Total-Other Central Sector Expenditure</b>	<b>928517.03</b>	<b>...</b>	<b>928517.03</b>	<b>1079971.00</b>	<b>...</b>	<b>1079971.00</b>	<b>1055427.21</b>	<b>...</b>	<b>1055427.21</b>	<b>1190440.29</b>	<b>...</b>	<b>1190440.29</b>
<b>Grand Total</b>	<b>928517.03</b>	<b>...</b>	<b>928517.03</b>	<b>1079971.00</b>	<b>...</b>	<b>1079971.00</b>	<b>1055427.21</b>	<b>...</b>	<b>1055427.21</b>	<b>1190440.29</b>	<b>...</b>	<b>1190440.29</b>
<b>B. Developmental Heads</b>												
<b>General Services</b>												
1. Appropriation for Reduction or Avoidance of Debt	1025.68	...	1025.68	1332.50	...	1332.50	761.29	...	761.29	1000.00	...	1000.00
2. Interest Payments	927491.35	...	927491.35	1078638.50	...	1078638.50	1054665.92	...	1054665.92	1189440.29	...	1189440.29
<b>Total-General Services</b>	<b>928517.03</b>	<b>...</b>	<b>928517.03</b>	<b>1079971.00</b>	<b>...</b>	<b>1079971.00</b>	<b>1055427.21</b>	<b>...</b>	<b>1055427.21</b>	<b>1190440.29</b>	<b>...</b>	<b>1190440.29</b>
<b>Grand Total</b>	<b>928517.03</b>	<b>...</b>	<b>928517.03</b>	<b>1079971.00</b>	<b>...</b>	<b>1079971.00</b>	<b>1055427.21</b>	<b>...</b>	<b>1055427.21</b>	<b>1190440.29</b>	<b>...</b>	<b>1190440.29</b>

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways.

Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.

Interest payment on Market Loans raised for GST Compensation shortfall and provided to States/UTs on back to back basis to be met from GST Compensation Fund.