

Tax Revenue

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
Tax Revenue						
1. Corporation Tax						
1.01.	Collections	0020	580045.10	657312.00	528317.31	589326.92
1.02.	Surcharge	0020	58004.54	73950.00	58701.92	65480.77
1.03.	Education Cess / Health and Education Cess	0020	25521.98	34738.00	23480.77	26192.31
1.04.	Penalties	0020	...	...	...	...
1.05.	Interest Recoveries	0020	...	...	...	...
1.06.	Tax on Distributed Profits of Domestic Companies	0020	...	...	...	...
1.07.	Tax on Distributed Income to Unit Holders	0020	...	...	...	...
1.08.	Miscellaneous Receipts	0020	...	...	...	...
<i>Total-Corporation Tax</i>			663571.62	766000.00	610500.00	681000.00
2. Taxes on Income						
2.01.	Collections	0021	399211.83	495191.00	473365.38	540865.38
2.02.	Surcharge	0021	44482.63	39618.00	52596.16	60096.16
2.03.	Health and Education Cess	0021	17793.05	21391.00	21038.46	24038.46
2.04.	Penalties	0021	...	...	...	...
2.05.	Interest Recoveries	0021	...	...	...	...
2.06.	Tax Under Black Money	0021	...	...	...	...
2.07.	Miscellaneous Receipts	0021	...	...	...	...
2.08.	Banking Transaction Tax (BCTT)	0036	...	...	...	...
2.09.	Security Transaction Tax	0034	11527.50	12800.00	12500.00	13000.00
2.10.	Hotel Receipts Tax	0023	0.44	...	...	...
2.11.	Interest Tax	0024	3.19	...	...	...
2.12.	Fringe Benefit Tax	0026	-31.59	...	...	...
2.13.	Other Taxes on Income and Expenditure	0028	15.81	...	...	...
<i>Total-Taxes on Income</i>			473002.86	569000.00	559500.00	638000.00
3. Wealth Tax						
3.01.	Estate Duty	0031	1.12	...	...	...
3.02.	Taxes on Wealth	0032	39.74	...	...	...
<i>Total-Wealth Tax</i>			40.86	...	...	...
4. Customs						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	104783.26	142940.00	110445.00	124000.00
4.01.02.	Additional Duty on Customs(CVD)	0037	1835.31	...	3000.00	...
4.01.03.	Special CV Duty	0037	78.07	...	...	...
4.01.04.	Additional Duty of Custom on High Speed Diesel Oil	0037	3.00	...	...	...
4.01.05.	National Calamity Contingent Duty	0037	2.36	545.00	890.00	930.00
4.01.06.	Education Cess	0037	75.94	...	...	...
4.01.07.	Secondary and Higher Education Cess	0037	23.46	...	...	...
4.01.08.	Social Welfare Surcharge	0037	8864.80	10080.00	9000.00	10200.00
<i>Total-Import Duties</i>			115666.20	153565.00	123335.00	135130.00
4.02.	Export Duty	0037	-891.70	224.00	-935.00	220.00
4.03.	Cesses on Exports	0037	1536.00	315.00	1550.00	1600.00
4.04.	Other Receipts	0037	1502.35	1800.00	1050.00	1050.00
<i>Total-Customs</i>			117812.85	155904.00	125000.00	138000.00
5. Union Excise Duties						
5.01.	Basic Excise Duties	0038	69351.86	109046.00	75080.00	82390.00
5.02.	Additional Duty of Excise on Motor Spirit	0038	15307.79	...	...	...
5.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	44272.66

			(In ₹ crores)			
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5.04.	National Calamity Contingent Duty	0038	1797.80	1935.00	1900.00	2000.00
5.05.	Special Additional Duty of Excise on Motor Spirit	0038	31177.59	41000.00	37500.00	40500.00
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	0.20	...	...	...
5.07.	Cesses administrated by Department of Revenue					
5.07.01.	Education Cess	0038	3.59	...	...	...
5.07.02.	Secondary & Higher Education Cess	0038	1.86	...	...	...
5.07.03.	Cess on Crude Oil	0038	17814.23	21000.00	15000.00	16500.00
5.07.04.	Cess on Bidi	0038	-0.03	...	...	...
5.07.05.	Cess on Sugar	0038	13.40	...	...	...
5.07.06.	Cess on Automobiles	0038	0.08	...	...	...
5.07.07.	Others	0038	-27.49	...	...	...
5.07.08.	Clean Environment Cess (Erstwhile-Clean Energy Cess)	0038	4.88	...	20.00	...
5.07.09.	Infrastructure Cess	0038	6.36	...	...	...
5.07.10.	Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	0038	51266.03	127019.00	118500.00	125610.00
<i>Total-Cesses administrated by Department of Revenue</i>			<i>69082.91</i>	<i>148019.00</i>	<i>133520.00</i>	<i>142110.00</i>
5.08.	Cesses administered by Other Departments					
5.08.01.	Coal & Coke	0038	1.78	...	...	...
5.08.02.	Rubber	0038	...	...	...	...
5.08.03.	Prevention & Control of (Air & Water)Pollution	0045	7.00	...	12.00	...
5.08.03.01.	Less-Receipts netted against expenditure	0045	...	...	...	...
<i>Net</i>			<i>7.00</i>	<i>...</i>	<i>12.00</i>	<i>...</i>
5.08.04.	Research and Development	0045	45.34	...	...	...
5.08.05.	Beedi Fund	0038	...	...	...	...
5.08.06.	Cess Collection on Textiles & Textile Machinery	0038	...	...	...	...
<i>Net-Cesses administered by Other Departments</i>			<i>54.12</i>	<i>...</i>	<i>12.00</i>	<i>...</i>
<i>Net-Union Excise Duties</i>			<i>231044.93</i>	<i>300000.00</i>	<i>248012.00</i>	<i>267000.00</i>
6. Service Tax						
6.01.	Collections	0044	6493.24	...	1166.80	1020.00
6.02.	Education Cess	0044	17.72	...	3.50	...
6.03.	Secondary & Higher Education Cess	0044	8.85	...	1.70	...
6.04.	Swachh Bharat Cess	0044	215.74	...	16.00	...
6.05.	Krishi Kalyan Cess	0044	168.07	...	12.00	...
<i>Total-Service Tax</i>			<i>6903.62</i>	<i>...</i>	<i>1200.00</i>	<i>1020.00</i>
7. Other Taxes and Duties on Commodities and Services						
7.01.	Taxes on Sale, Trade etc.	0040	...	...	...	...
7.02.	Other Taxes	0045	936.97	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>936.97</i>	<i>...</i>	<i>...</i>	<i>...</i>
8. Goods and Services Tax (GST)						
8.01.	Central Goods and Services Tax (CGST)	0005	457534.01	526000.00	514000.00	580000.00
8.02.	Integrated Goods and Services Tax (IGST)	0008	28944.58	28000.00	...	...
8.03.	GST Compensation Cess	0009	95080.71	109343.00	98327.00	110500.00
<i>Total-Goods and Services Tax (GST)</i>			<i>581559.30</i>	<i>663343.00</i>	<i>612327.00</i>	<i>690500.00</i>
9. Taxes of Union Territories						
9.01.	Land Revenue	0710	9.88	53.21	42.56	43.21
9.02.	Stamps and Registration	0710	218.93	305.72	290.72	315.67
9.03.	State Excise Duties	0710	1077.21	1523.00	1341.50	1420.03
9.04.	Sales Tax	0710	1080.30	1898.00	1513.50	1589.95
9.05.	Taxes on Vehicles	0710	218.90	333.00	323.52	327.27
9.06.	Taxes on goods and passengers	0710	13.51	17.00	18.89	21.25

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9.07.	Taxes and Duties on Electricity	0710	31.09	50.00	50.00	55.00
9.08.	Other Taxes and Duties	0710	164.40	...	599.31	727.62
9.09.	Union Territories Goods and Services Tax (UTGST)	0007	2778.20	2768.00	2704.00	3000.00
<i>Total-Taxes of Union Territories</i>			<i>5592.42</i>	<i>6947.93</i>	<i>6884.00</i>	<i>7500.00</i>
10. Less-NCCD transferred to the National Disaster Response Fund						
10.01.	NCCD (Customs)	0037	-2.36	-545.00	-890.00	-930.00
10.02.	NCCD (Union Excise)	0038	-1797.80	-1935.00	-1900.00	-2000.00
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>			<i>-1800.16</i>	<i>-2480.00</i>	<i>-2790.00</i>	<i>-2930.00</i>
11. Less-States' Share		0710	-761454.15	-809133.02	-714889.49	-784180.87
12. Less-States' share adjustment as per Actual		0710	...	...	58843.42	...
Total-Tax Revenue			1317211.12	1649581.91	1504586.93	1635909.13
Grand Total			1317211.12	1649581.91	1504586.93	1635909.13

1. **Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2019-2020 is ₹ 6,10,500.00 crore as against Budget Estimate of ₹ 7,66,000.00 crore. Budget Estimate for 2020-2021 is ₹ 6,81,000.00 crore.

2. **Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2019-2020 is ₹ 5,47,000.00 crore as against the Budget Estimate of ₹ 5,56,200.00 crore. Budget Estimate for 2020-2021 is ₹ 6,25,000.00 crore.

'Health and Education Cess' @4% of income-tax (including surcharge) is levied w.e.f. F. Y. 2018-19 onwards.

3. **Wealth Tax:** This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Actual Collection of Wealth Tax for 2018-2019 was ₹ 40.86 crore. This Tax has been abolished since 2016-17.

4. **Customs:** Revised Estimate of Customs Duties for 2019-2020 is ₹ 1,25,000.00 crore as against the Budget Estimate of ₹ 1,55,904.00 crore. Budget Estimate for 2020-2021 is ₹ 1,38,000.00 crore.

4.01.01. **Basic Duties:** Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

4.01.02. **Additional Duty on Customs(CVD):** Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

4.01.05. **National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

4.02. **Export Duty:** Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

5. **Union Excise Duties:** Revised Estimate of Union Excise Duties for 2019-2020 is ₹ 2,48,012.00 Crore as against the Budget Estimate of ₹ 3,00,000 Crore. Budget Estimate for 2020-2021 is ₹ 2,67,000 Crore.

5.01. **Basic Excise Duties:** Basic Excise Duty is leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act 1985. This duty has been subsumed under GST (except on petroleum products, which are outside GST) w.e.f. 1st July, 2017.

5.02. **Additional Duty of Excise on Motor Spirit:** Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. The same duty has been replaced with Road & Infrastructure Cess.

5.04. **National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

5.05. **Special Additional Duty of Excise on Motor Spirit:** Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as Surcharge.

5.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess): Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with Road & Infrastructure Cess.

6. Service Tax: The levy of Service Tax has been subsumed under GST w.e.f. 1st July, 2017. Revised Estimate of Service Tax residual (arrear) for 2019-2020 is ₹1,200 crore. Budget Estimates for Service Tax residual (arrear) for 2020-21 is ₹ 1020 crore.

8. Goods and Services Tax (GST): The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both except on supply of alcoholic liquor for human consumption.

Revised Estimate of CGST and IGST for FY 2019-20 are ₹ 5,14,000 Crore and 'nil' respectively as against their BE of ₹ 5,26,000 crore and ₹ 28,000 Crore respectively. B.E. for FY 2020-21 of CGST and IGST are ₹ 5,80,000 Crore and 'nil' respectively. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross-utilization of credits. RE 2019-20 and BE 2020-21 with regard to GST compensation cess are ₹ 98,327 crore and ₹ 1,10,500 crore respectively.