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**HIGHLIGHTS OF THE BUDGET SPEECH**  
**DATED 11<sup>TH</sup> MARCH, 2022**  
**BY HONOURABLE DEPUTY CHIEF MINISTER (FINANCE)**  
**SHRI AJIT PAWAR**

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**PART-II**

**(A) Amnesty Scheme, 2022 for Goods and Services Tax Department :—**

- This Amnesty Scheme will be called as “Maharashtra Settlement of Arrears of Tax, Interest, Penalty or Late Fee Scheme -2022”.
- This Scheme is applicable on various taxes levied by Sales Tax Department before introduction of GST Act and duration of this Amnesty Scheme will be from April 1, 2022 to September 30, 2022.
- Complete waiver of the arrears in cases where arrears are of Rs. 10,000 or less per year. As a result small dealers will be benefited in almost one lakh cases.
- Dealers having arrears up to Rs. 10 lakhs or less will pay only lump-sum of 20% amount. As a result medium dealers will be benefited in almost two lakh and twenty thousand cases.

**(B) Tax Concession on Natural Gas (CNG) :—**

- In order to increase the use of environment friendly fuel, the rate of VAT on natural gas is reduced from 13.5 per cent to 3 per cent.

**(C) Tax Concession on Stamp Duty :—**

- (1) To give incentive to construction business, the time period stipulated under article 5 (g-a) (ii) of Maharashtra Stamp Act is increased from one year to three year.
- (2) Stamp Duty exemption is proposed on gift deeds without consideration to corporations and institutions under jurisdiction of State Government.

- (3) Amnesty Scheme is proposed from 1st April, 2022 to 30th November, 2022 for pending penalty dues.
- (4) Stamp duty waiver on gold-silver delivery order documents imported into the State of Maharashtra.

**(D) Relief on taxes levied by Maharashtra Maritime Board :—**

The tax levied by the Maharashtra Maritime Board on passengers as well as pets, vehicles, goods etc. traveling by ferries and Ro-Ro boats operating on newly launched waterways from 1st January, 2022 under the jurisdiction of the Maharashtra Maritime Board, is being waived for three years.

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