MINISTRY OF CORPORATE AFFAIRS

DEMAND NO. 18

Ministry of Corporate Affairs

A. The Budget allocations, net of recoveries, are given below:

(In crores of Rupees)

	Major Head	Actual 2009-2010			Budget 2010-2011			Revised 2010-2011			Budget 2011-2012		
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
	Revenue	3.00	179.26	182.26	6.00	197.01	203.01	6.00	184.89	190.89	3.00	196.94	199.94
	Capital	30.00	10.89	40.89	34.00	12.00	46.00	81.36	14.00	95.36	25.00	14.00	39.00
	Total	33.00	190.15	223.15	40.00	209.01	249.01	87.36	198.89	286.25	28.00	210.94	238.94
Secretariat - Economic Services	3451		93.03	93.03		124.28	124.28		114.03	114.03		119.46	119.46
Other General Economic Services													
2. Registrars of Joint Stock Companies	3475		32.64	32.64		30.64	30.64		32.45	32.45		32.28	32.28
Official Liquidators under Companies Act and Regional Directors	3475		21.74	21.74		24.22	24.22		24.96	24.96		28.51	28.51
4. Other Expenditure	3475		31.85	31.85		17.87	17.87		13.45	13.45		16.69	16.69
	5475		10.89	10.89		12.00	12.00		12.00	12.00		12.00	12.00
	7475								2.00	2.00		2.00	2.00
	Total		42.74	42.74		29.87	29.87		27.45	27.45		30.69	30.69
Indian Institute of Corporate Affairs (IICA)	3475	3.00		3.00	6.00		6.00	6.00		6.00	3.00		3.00
	5475	30.00		30.00	34.00		34.00	81.36		81.36	25.00		25.00
	Total	33.00		33.00	40.00		40.00	87.36		87.36	28.00		28.00
Total-Other General Economic Services Grand Total		33.00 33.00	97.12 190.15	130.12 223.15	40.00 <i>40.00</i>	84.73 209.01	124.73 249.01	87.36 <i>87.</i> 36	84.86 198.89	172.22 286.25	28.00 28.00	91.48 <i>210.94</i>	119.48 238.94
	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
C. Plan Outlay													
Other General Economic Services	13475	33.00		33.00	40.00		40.00	87.36		87.36	28.00		28.00

- 1. **Secretariat:** Provides for secretariat expenditure of the Ministry, Investors Education and Protection Fund (IEPF), e-governance for Limited Liability Partnership (LLP), E-Governance project (MCA-21) and Grants-in-aid General to Competition Commission of India (CCI) etc.
- 2. **Registrar of Joint Stock Companies:** Provides for expenditure on the offices of Registrars of Companies (ROCs) located in various States/Uts. Their main functions are the registry functions, scrutiny of the annual returns, balance sheets and other documents of the public and private

companies under the provisions of the Companies Act, 1956 and to take necessary action on the irregularities noticed as a result of such scrutiny.

3.01. **Official Liquidators under Companies Act:** As per the Companies Act, 1956, the Official Liquidators are appointed by the Central Government and are attached to the High Courts. They are in charge of the Companies under compulsory liquidation.

- 3.02. Regional Directors including Director General, Corporate Affairs at Noida: DGCA is to act as the link between Ministry and field formations all over the country, Regional Directors supervise, advise and guide the offices of the Registrars of Companies and Official Liquidators under their respective jurisdiction.
- 4. **Other Expenditure:** Provides for expenditure of the offices of Company Law Board, Serious Fraud Investigation Office, National Company Law Tribunal, National Company Law Appellate Tribunal and Competition Appellate Tribunal.
- 5. **Indian Institute of Corporate Affairs (IICA):** The provision is for the institute to serve as think-tank, capacity building and service delivery institute to help corporate growth, reforms and regulations through synergized knowledge management, partnership and problem solving.