

MINISTRY OF CORPORATE AFFAIRS

DEMAND NO. 17

Ministry of Corporate Affairs*(In ₹ crores)*

| | Actual 2015-2016 | | | Budget 2016-2017 | | | Revised 2016-2017 | | | Budget 2017-2018 | | |
|------------|------------------|--------------|---------------|------------------|--------------|---------------|-------------------|--------------|---------------|------------------|--------------|---------------|
| | Revenue | Capital | Total | Revenue | Capital | Total | Revenue | Capital | Total | Revenue | Capital | Total |
| Gross | 357.62 | 46.85 | 404.47 | 314.43 | 30.00 | 344.43 | 389.94 | 24.63 | 414.57 | 478.54 | 29.50 | 508.04 |
| Recoveries | -0.09 | ... | -0.09 | ... | ... | ... | -30.00 | ... | -30.00 | -60.00 | ... | -60.00 |
| Receipts | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Net | 357.53 | 46.85 | 404.38 | 314.43 | 30.00 | 344.43 | 359.94 | 24.63 | 384.57 | 418.54 | 29.50 | 448.04 |

A. The Budget allocations, net of recoveries, are given below:

CENTRE'S EXPENDITURE**Establishment Expenditure of the Centre**

| | | | | | | | | | | | | |
|--|---------------|------------|---------------|---------------|------------|---------------|---------------|------------|---------------|---------------|------------|---------------|
| 1. Secretariat | 71.83 | ... | 71.83 | 78.63 | ... | 78.63 | 103.62 | ... | 103.62 | 108.03 | ... | 108.03 |
| 2. Corporate Law Regulation | | | | | | | | | | | | |
| 2.01 Registrar of Joint Stock Companies | 36.69 | ... | 36.69 | 38.20 | ... | 38.20 | 51.31 | ... | 51.31 | 51.83 | ... | 51.83 |
| 2.02 Regional Directors, Official Liquidators and Other Expenditure with reference to various bodies under Companies Act | 52.19 | ... | 52.19 | 99.23 | ... | 99.23 | 90.23 | ... | 90.23 | 146.00 | ... | 146.00 |
| Total- Corporate Law Regulation | 88.88 | ... | 88.88 | 137.43 | ... | 137.43 | 141.54 | ... | 141.54 | 197.83 | ... | 197.83 |
| 3. Actual Recoveries | -0.09 | ... | -0.09 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Total-Establishment Expenditure of the Centre | 160.62 | ... | 160.62 | 216.06 | ... | 216.06 | 245.16 | ... | 245.16 | 305.86 | ... | 305.86 |

Central Sector Schemes/Projects**Corporate Data Management System**

| | | | | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 4. Corporate Data Management (CDM) | 1.76 | ... | 1.76 | 8.00 | ... | 8.00 | 2.68 | ... | 2.68 | 4.00 | ... | 4.00 |
| 5. Data Mining System (DMS) | ... | 2.79 | 2.79 | ... | 2.00 | 2.00 | ... | 2.32 | 2.32 | ... | 1.50 | 1.50 |
| Total-Corporate Data Management System | 1.76 | 2.79 | 4.55 | 8.00 | 2.00 | 10.00 | 2.68 | 2.32 | 5.00 | 4.00 | 1.50 | 5.50 |

Total-Central Sector Schemes/Projects

| | | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 1.76 | 2.79 | 4.55 | 8.00 | 2.00 | 10.00 | 2.68 | 2.32 | 5.00 | 4.00 | 1.50 | 5.50 |
|--|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|

Other Central Sector Expenditure**Statutory and Regulatory Bodies**

| | | | | | | | | | | | | |
|--|---------------|------------|---------------|--------------|------------|--------------|---------------|------------|---------------|---------------|------------|---------------|
| 6. Insolvency and Bankruptcy Board of India | ... | ... | ... | ... | ... | ... | 10.00 | ... | 10.00 | 6.50 | ... | 6.50 |
| 7. Competition Commission of India | 180.25 | ... | 180.25 | 80.37 | ... | 80.37 | 92.10 | ... | 92.10 | 94.18 | ... | 94.18 |
| Total-Statutory and Regulatory Bodies | 180.25 | ... | 180.25 | 80.37 | ... | 80.37 | 102.10 | ... | 102.10 | 100.68 | ... | 100.68 |

Autonomous Bodies

(In ₹ crores)

| | Actual 2015-2016 | | | Budget 2016-2017 | | | Revised 2016-2017 | | | Budget 2017-2018 | | |
|--|------------------|--------------|---------------|------------------|--------------|---------------|-------------------|--------------|---------------|------------------|--------------|---------------|
| | Revenue | Capital | Total | Revenue | Capital | Total | Revenue | Capital | Total | Revenue | Capital | Total |
| 8. Indian Institute of Corporate Affairs | 14.90 | ... | 14.90 | 10.00 | ... | 10.00 | 10.00 | ... | 10.00 | 8.00 | ... | 8.00 |
| Others | | | | | | | | | | | | |
| 9. <i>Investors Education and Protection Fund</i> | | | | | | | | | | | | |
| 9.01 Refund of unclaimed Dividend to Investors | ... | ... | ... | ... | ... | ... | 30.00 | ... | 30.00 | 60.00 | ... | 60.00 |
| 9.02 Deduct Recoveries made from IEPF | ... | ... | ... | ... | ... | ... | -30.00 | ... | -30.00 | -60.00 | ... | -60.00 |
| <i>Net</i> | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 10. Major Works Lands and Buildings | ... | 44.06 | 44.06 | ... | 28.00 | 28.00 | ... | 22.31 | 22.31 | ... | 28.00 | 28.00 |
| Total-Others | ... | 44.06 | 44.06 | ... | 28.00 | 28.00 | ... | 22.31 | 22.31 | ... | 28.00 | 28.00 |
| Total-Other Central Sector Expenditure | 195.15 | 44.06 | 239.21 | 90.37 | 28.00 | 118.37 | 112.10 | 22.31 | 134.41 | 108.68 | 28.00 | 136.68 |
| Grand Total | 357.53 | 46.85 | 404.38 | 314.43 | 30.00 | 344.43 | 359.94 | 24.63 | 384.57 | 418.54 | 29.50 | 448.04 |
| B. Developmental Heads | | | | | | | | | | | | |
| Economic Services | | | | | | | | | | | | |
| 1. Secretariat-Economic Services | 253.75 | ... | 253.75 | 167.00 | ... | 167.00 | 198.40 | ... | 198.40 | 206.21 | ... | 206.21 |
| 2. Other General Economic Services | 103.78 | ... | 103.78 | 147.43 | ... | 147.43 | 161.54 | ... | 161.54 | 212.33 | ... | 212.33 |
| 3. Capital Outlay on Other General Economic Services | ... | 46.85 | 46.85 | ... | 30.00 | 30.00 | ... | 24.63 | 24.63 | ... | 29.50 | 29.50 |
| Total-Economic Services | 357.53 | 46.85 | 404.38 | 314.43 | 30.00 | 344.43 | 359.94 | 24.63 | 384.57 | 418.54 | 29.50 | 448.04 |
| Grand Total | 357.53 | 46.85 | 404.38 | 314.43 | 30.00 | 344.43 | 359.94 | 24.63 | 384.57 | 418.54 | 29.50 | 448.04 |

1. **Secretariat:** Provides for Secretariat expenditure of the Ministry and e-Governance Project (MCA-21).

2.01. **Registrar of Joint Stock Companies:** Provides for expenditure on the offices of Registrar of Companies-cum-Official Liquidators (ROC-cum-OLs) and Registrars of Companies (ROCs) located in various States. Their main functions are registry, scrutiny of annual returns, balance sheets and other documents of the public and private companies under the provisions of the Companies Act, 2013 and remaining Sections of Companies Act, 1956 and to take necessary action on the irregularities noticed as a result of such scrutiny. The ROC-cum-OLs discharge both the function, namely those of Registrars and Official Liquidator for the purpose of liquidation. These offices are attached to the High Courts and are in charge of the companies under compulsory liquidation.

2.02. **Regional Directors, Official Liquidators and Other Expenditure with reference to various bodies under Companies Act:** Regional Directors supervise, advise and guide the offices of the ROC-cum-OLs, Registrars of Companies and Official Liquidators under their respective jurisdiction. As per the Companies Act, 2013, the Official Liquidators are appointed by the Central Government and are attached to the High Courts. They are in charge of the companies under liquidation. DGC&A is to act as the link between Ministry and field formations all over the country.

Other Expenditure, provides for expenditure on the offices of Serious Fraud Investigation Office (SFIO), National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT), Competition Appellate Tribunal (COMPAT), National Financial Reporting Authority (NFRA), National Financial Reporting Appellate Authority (NFRAA), especial Courts.

4. **Corporate Data Management (CDM):** The Scheme of Corporate Data Management seeks to create an in-house data mining and analytics facility in the Ministry to effectively utilize the vast repository of information held in its corporate Registry. In addition to providing authentic and clean data to all stakeholders in a more accessible manner, the facility aims at making available the information in an organized and structured manner to the Ministry and to other policy and decision making agencies within and outside the Government.

5. **Data Mining System (DMS):** Provides for expenditure under Capital Section for procurement of additional software licenses and IT related products for Corporate Data Management System.

6. **Insolvency and Bankruptcy Board of India:** As per the Insolvency & Bankruptcy code 2016, the Ministry has set up Insolvency & Bankruptcy Board of India to consolidate and amend the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time bound manner for maximization of the value of assets of such persons, to promote entrepreneurship, availability of credit and balance the interests of all the stakeholders including alteration in the order of priority of

payment of Government dues and to establish an Insolvency and Bankruptcy Code of India, and for matters connected therewith or incidental thereto.

7. **Competition Commission of India:** The CCI has been established to promote and sustain competition in markets. All cases pending before the erstwhile MRTP Commission stand transferred to the Competition Appellate Tribunal or the Competition Commission. Provides for Grants-in-aid-General, Grants-in-aid-Salaries and Grants for Creation of Capital Assets to the Competition Commission of India (CCI) etc.

8. **Indian Institute of Corporate Affairs:** To serve as holistic think-tank, capacity building and service delivery Institute to help corporate growth, reforms and regulations through synergized knowledge management, partnership and problem solving in a one-stop-shop mode.

9.01. **Refund of unclaimed Dividend to Investors:** Provision for disbursement of unpaid/unclaimed amounts to the claimants from Investors Education and Protection Fund (IEPF).

9.02. **Deduct Recoveries made from IEPF:** To provide for drawal out of fund for refund to investors.

10. **Major Works Lands and Buildings:** Provides for expenditure on purchase of land/building/ construction of Office Premises/residential accommodation for staff.